



30th May 2017

To,
Listing Department,
National Stock Exchange Limited
Exchange Plaza, C-1, Block-G
Bandra Kurla Complex,
Bandra (E), Mumbai-400 051

Corporate Office :
 406, Silver Oaks Comm. Complex,
 Opp. Arun Society, Paldi,
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 CIN No. : U24231GJ2004PLC043861
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Dear Sir/Madam,

Subject: Statement of Deviation and/or variation in utilization of public issue proceeds pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We are pleased to inform you pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that there is no Deviation and/or variation in the utilization of Issue Proceeds, as mentioned in the prospectus of the Company. Following is the Category wise Utilization of Issue proceeds by the Company:

Deployment of Funds:

(Rs. in Lacs)

Objects stated in the Offer document	Amount of Projected utilisation in the Offer document	Actual Utilisation of funds	Remarks for difference/deviation/explanation
Setting up New manufacturing Line	1082.71	1082.71	-
EUGMP Registration	56.25	56.25	-
New Product Registration	45.00	45.00	-
Working Capital	100.00	100.00	-
General Corporate Purpose	96.54	96.54	-
Issue related expenses	100.00	100.00	-

The above statements has been duly reviewed by Audit Committee of the Company in its meeting.

It is to be noted that there is no Deviation in the utilization of Issue proceeds of IPO.

Kindly take the same on your record.

Thanking you

For, Sakar Healthcare Limited

Sanjay Shah
 Sanjay Shah
 Managing Director

