



30<sup>th</sup> May, 2018

The Manager,  
Listing Compliance Department,  
National Stock Exchange of India Ltd,  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400051

Corporate Office :  
406, Silver Oaks Comm. Complex,  
Opp. Arun Society, Paldi,  
Ahmedabad-380 007. Gujarat, India.  
Phone : 079-26584655  
Fax : 079-26588054  
CIN No. : U24231GJ2004PLC043861  
E-mail : info@sakarhealthcare.com  
Web : www.sakarhealthcare.com

Symbol: SAKAR

Dear Sir,

**Sub: Outcome of Board Meeting and Submission of Audited Financial Results for the year ended on 31<sup>st</sup> March, 2018**

We refer to our letter dated 7<sup>th</sup> May, 2018 informing the date of Meeting of the Board of Directors of the Company.

Please note that the Board of Directors in their meeting held today i.e. on 30<sup>th</sup> May, 2018, have approved the Audited Financial Results for the financial year 2017-18 ended on 31<sup>st</sup> March, 2018.

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, we are enclosing herewith:

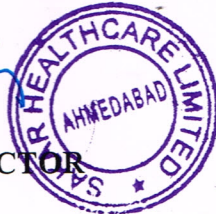
1. Statement of Audited Financial Results for the year ended on 31<sup>st</sup> March, 2018.
2. Auditors' Report on the Audited Financial Results.
3. Declaration to the effect that there is Unmodified Opinion with respect to Audited Financial Results for the year ended on 31<sup>st</sup> March, 2018.

Thanking you,

Yours faithfully,

For SAKAR HEALTHCARE LIMITED

*Sanjay S. Shah*  
SANJAY S. SHAH  
MANAGING DIRECTOR

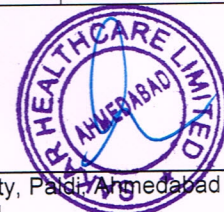


Encl: As above

**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR  
THE HALF YEAR/ YEAR ENDED ON 31<sup>ST</sup> MARCH, 2018**

(Rs. In lakh)

Particulars		Half year ended on			Year ended on	
		31-03-2018	30-09-2017	31-03-2017	31-03-2018	31-03-2017
(Refer Notes Below)		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from operations	2907.05	2400.60	2300.11	5307.65	4417.08
2	Other income	35.24	18.01	35.93	53.25	73.41
3	Total Revenue (1+2)	2942.29	2418.61	2336.04	5360.90	4490.49
4	Expenses					
	a. Cost of materials consumed	1514.32	1206.41	1157.81	2720.73	2281.95
	b. Purchases of stock-in-trade					
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(31.82)	111.02	(53.44)	79.20	(53.44)
	d. Employee benefits expense	422.91	260.10	348.57	683.01	594.57
	e. Finance costs	138.18	120.33	136.59	258.51	268.53
	f. Depreciation & amortisation expense	238.42	202.50	197.43	440.92	338.94
	g. Other expenses	319.90	246.05	275.61	565.95	577.66
	Total Expenses	2601.91	2146.41	2062.57	4748.32	4008.21
5	Profit / (Loss) before exceptional and extraordinary items and tax (3-4)	340.38	272.20	273.47	612.58	482.28
6	Exceptional items	1.45	0.21	0.18	1.66	0.18
7	Profit / (Loss) before extraordinary items and tax (5-6)	338.93	271.99	273.29	610.92	482.10
8	Extraordinary items	-	-	-	-	-
9	Profit / (Loss) before tax (7-8)	338.93	271.99	273.29	610.92	482.10
10	Tax expense:					
	Current tax	105.00	45.00	40.00	150.00	80.00
	Deferred tax	79.45	-	-	79.45	64.29
11	Profit (Loss) for the period from continuing operations (9-10)	154.48	226.99	233.29	381.47	337.81
12	Profit/(loss) from discontinuing operations before Tax	-	-	-	-	-
13	Tax expense of discontinuing operations	-	-	-	-	-
14	Profit/(loss) from Discontinuing operations (after tax) (12-13)	-	-	-	-	-
15	Profit / (Loss) for the period (11+14)	154.48	226.99	233.29	381.47	337.81
16	Earnings Per Share of Rs.10 each					
	- Basic	1.25	2.07	2.13	3.32	3.56
	- Diluted	1.19	2.07	2.13	3.26	3.56





# Sakar

Healthcare Ltd.

[CIN: L24231GJ2004PLC043861]

Reg. Office: Block No. 10-13, Village: Changodar, Sarkhej-Bavla Highway, Tal:Sanand, Dist.:Ahmedabad GJ 382213 IN  
Phone: 02717-250477 Fax: 02717-251621 Email: info@sakarhealthcare.com Web: www.sakarhealthcare.com

## Notes:

1	The Company is operating only in one segment i.e. Pharmaceutical Formulations. Hence segment reporting is not given.
2	The Company does not have any subsidiary / associate.
3	Figures, wherever required, are regrouped / rearranged.
4	The above results have been reviewed by audit committee and approved by Board of Directors of Company at its meeting held on 30 <sup>th</sup> May, 2018.
5	The figures of the half year ended March 31, 2018 and March 31,2017 are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the 1 <sup>st</sup> half years of the respective financial years

For SAKAR HEALTHCARE LIMITED

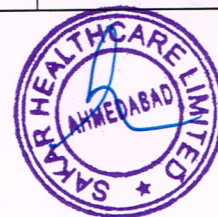


SANJAY SHAH  
MANAGING DIRECTOR

## STATEMENT OF ASSETS AND LIABILITIES

(Rs. In lakh)

Sr. No.	Particulars	As at 31-03-2018	As at 31-03-2017
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' Funds		
a	Share Capital	1221.10	1096.10
b	Reserves and Surplus	3460.66	2454.20
c	Money received against share warrants	467.50	-
	<b>Sub-total - Shareholders' funds</b>	<b>5149.26</b>	<b>3550.30</b>
2	Share application money pending allotment		-
3	Non-current liabilities		
a	Long-term borrowings	984.28	1590.67
b	Deferred tax liabilities (net)	697.66	644.88
c	Other long-term liabilities	-	-
d	Long-term provisions	-	-
	<b>Sub-total - Non-current liabilities</b>	<b>1681.94</b>	<b>2235.55</b>
4	Current liabilities		
a	Short-term borrowings	136.93	532.05
b	Trade payables		
i	total outstanding dues of micro enterprises and small enterprises; and	-	-
ii	total outstanding dues of creditors other than micro enterprises and small enterprises	440.73	310.34
c	Other current liabilities	583.69	396.22
d	Short-term provisions	117.42	34.28
	<b>Sub-total - Current liabilities</b>	<b>1278.77</b>	<b>1272.89</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>8109.97</b>	<b>7058.74</b>





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Sr. No.	Particulars	As at 31-03-2018	As at 31-03-2017
<b>B</b>	<b>ASSETS</b>		
1	Non-current assets		
a	Fixed assets	-	-
i	Tangible assets	5096.52	4892.79
ii	Intangible assets	236.33	-
iii	Capital work-in-progress	-	-
iv	Intangible assets under development	-	-
b	Non-current investments	-	-
c	Deferred tax assets (net)	-	-
d	Long-term loans and advances	35.19	43.34
e	Other non-current assets	-	-
	<b>Sub-total - Non-current assets</b>	<b>5368.04</b>	<b>4936.13</b>
2	Current assets		
a	Current investments	-	-
b	Inventories	393.13	695.75
c	Trade receivables	1081.93	534.51
d	Cash and cash equivalents	36.23	45.19
e	Short-term loans and advances	1209.47	823.51
f	Other current assets	21.17	23.65
	<b>Sub-total - Current assets</b>	<b>2741.93</b>	<b>2122.61</b>
	<b>Total -Assets</b>	<b>8109.97</b>	<b>7058.74</b>

Date : 30<sup>th</sup> May, 2018

Place : Ahmedabad

For SAKAR HEALTHCARE LIMITED



SANJAY SHAH

MANAGING DIRECTOR



**A. L. Thakkar & Co.**

Chartered Accountants

**A. L. THAKKAR**  
B.Com., L.L.B., F.C.A.

**S. V. SHAH**  
B.Com., F.C.A.

Kashmira Chambers, 1st Floor, Behind Old High Court, Navrangpura,  
Ahmedabad -380009.

• Phone : (O) 26587802, 26580524 (R) 26408439, 26401519  
• FAX : 91-79-26585132 • E-mail : aseenthakkar@gmail.com

**INDEPENDENT AUDITORS REPORT**

TO,  
THE BOARD OF DIRECTORS,  
SAKAR HEALTHCARE LIMITED

1. We have audited the accompanying Statement of Financial Results of SAKAR HEALTHCARE LIMITED ("the Company") for the year ended 31<sup>st</sup> March 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

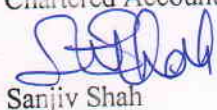
3. In our opinion, and to the best of our information and according to the explanations given to us, the Statement:

(i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

(ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31<sup>st</sup> March 2018.

4. The Statement includes the results for the Half-year ended 31<sup>st</sup> March 2018 being the balancing figures between audited figures in respect of the full financial year and the published figures for the half-year ended 30<sup>th</sup> September 2017 which were subject to limited review by us.

For A.L.Thakkar & Co.,  
Chartered Accountants



Sanjiv Shah  
Partner

Membership No. : 042264

Place : Ahmedabad  
Date : 30.05.2018







30<sup>th</sup> May, 2018

The Manager,  
Listing Compliance Department,  
National Stock Exchange of India Ltd,  
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Mumbai – 400051

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CIN No. : U24231GJ2004PLC043861  
E-mail : info@sakarhealthcare.com  
Web : www.sakarhealthcare.com

Symbol: SAKAR

Dear Sir,

**Sub: Declaration regarding Audit report with unmodified opinion with respect to Annual Audited Financial Results for the Financial Year ended 31<sup>st</sup> March, 2018**


Pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, and SEBI Circular No.CIR/CFD/CMD/56/2016 dated 30<sup>th</sup> May, 2016, it is hereby declared and confirmed that Auditors' Report obtained from M/s A. L. Thakkar & Co., Chartered Accountants on Annual Audited Financial Results of the Company for the financial year ended 31<sup>st</sup> March, 2018 has an unmodified opinion.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

**For SAKAR HEALTHCARE LIMITED**

  
**SANJAY S. SHAH**  
MANAGING DIRECTOR

