

## Transport Corporation of India Ltd. (TCI) Announces Strong Growth in Q4 & FY2025

Gurugram, Transport Corporation of India Ltd. (TCI), India's leading integrated multimodal logistics and supply chain solutions provider, today announced its financial results for the quarter and financial year ended March 31, 2025.

Financial Highlights for Q4 FY2025: - Revenue: TCI reported a consolidated revenue of 11,972 Mn, marking a growth of 9.3% compared to Rs. 10,954 Mn in the same period last year.

- EBITDA: The company's Earnings Before Interest, Taxes, Depreciation, and Amortization (EBITDA) stood at Rs. 1,401 Mn, a 11.3% increase from Rs. 1,259 Mn. in FY2024.

Summarizing the multi-dimensional performance insights, Mr. Vineet Agarwal, MD - TCI, said: "FY2025

has been a year of systemic growth at TCI. Despite global uncertainties and evolving supply chain dynamics, our focus on multimodal integration, sustainability and digitalisation have propelled decisive advancement." Driven by consumption lead warehousing demand, spanning quick commerce, retail and consumer durables sectors, we also strengthened our niche logistics and multimodal solutions for bulk goods, heavy machinery & large equipment. By deploying smart assets in rail and coastal transport we have deepened our capabilities with high-capacity 40-foot, 40-tonne containers, fixed chassis units and ISO containers, ensuring efficiency and scalability in operations. Sustainability remains intrinsic to our in-

novation roadmap, marked by the induction of EV and LNG trucks in our fleet and the transition to renewable energy-powered warehousing. The TEMT tool, developed by the TCI-IIM Supply Chain Sustainability Lab, which holds the distinction of being India's first ISO-certified tool has also been recognized by the Smart Freight Centre in the Netherlands for its contribution in decarbonizing freight transportation.

Further strengthening our digital capabilities, we have successfully piloted AI-driven analytics, bot-based service operations and are testing Agentic AI solutions to elevate customer experience and operational precision.

He further added, "With the global logistics sector undergoing transformative acceleration, TCI remains steadfast in its commitment to resilience, innovation, operational excellence and stakeholder value creation.

## DICV demonstrates resilience in a challenging 2024 and sets the course for sustainable growth

Chennai – Daimler India Commercial Vehicles (DICV), a wholly-owned subsidiary of Daimler Truck AG ("Daimler Truck"), today reflected on its resilient and transformative performance in 2024. Despite the Indian commercial vehicle market experiencing an overall ten percent decline due to macroeconomic challenges, elections, erratic monsoon, and sectoral uncertainties, DICV strengthened its core operations and laid a strong foundation for sustainable growth through a firm commitment in innovation, sustainability, quality, and customer-centric solutions.

Business resilience: Bus and aftermarket business drove DICV's solid performance in 2024 While an overall market recovery was anticipated post-election, the demand in the Indian commercial vehicle

industry remained subdued across several key sectors. Despite facing this challenging market environment, DICV achieved its highest ever annual bus sales of around 2,200 units, representing a 10.5% year-on-year growth driven by replacement demand and the expansion of transportation solutions. DICV bus exports also increased by 65.9% to about 1,000 units, reflecting growing global demand for high-quality and made-in-India buses. Customer service revenue rose to INR 1,381 Cr., marking a 27.8% increase over the previous year, while aftermarket revenue grew 18% year-on-year. Collectively, both segments now contribute a significant share of the company's top line with their strong performance in 2024. Satyakam Arya, Managing Director

and CEO, Daimler India Commercial Vehicles, said: "Despite numerous challenges, 2024 has been a year of resilience for us. In

a time marked by geopolitical tensions and domestic elections, our entire industry faced significant tests. However, through collec-

tive strength, we have emerged stronger by focusing on what truly matters - our customers, products, and people.

## Fresher hiring intent in India's telecom sector at 45 pc in 2025 1st half

New Delhi, May 15 (IANS) The Indian telecom sector continues its stable trajectory in workforce demand, with fresher hiring intent standing at 45 per cent in the first half of 2025, according to a report on Thursday.

The report (based on HY1, that is, January-June 2025) by TeamLease EdTech showed that telecom remains a significant employment generator as the sector rapidly transitions to 5G networks, cloud-native architecture, and enhanced cyber resilience.

While the sector witnessed a marginal decline from the 48 per cent fresh-

ers hiring intent reported in the previous half-year (July-December 2024), the momentum remains robust, driven by demand for specialised roles like radiofrequency (RF) engineers, network security analysts, and field technical engineers.

Cities like Delhi, Ahmedabad, Coimbatore, Bangalore, Mumbai, Nagpur, Hyderabad Kolkata, and Indore are seeing a high demand for these roles.

Freshers can find varied opportunities in the sector but with domain-specific skills, particularly in network security, cloud computing, and DevOps.

## India pharma market sees 7.4 pc growth in April over surge in chronic therapies

New Delhi, May 15 (IANS) Indian pharma market (IPM) has seen a 7.4 per cent year-on-year (YoY) growth in April due to a surge in chronic therapies, according to a report.

The monthly report by Motilal Oswal Financial Services showed that the IPM's growth in April 2024 was 9 per cent. In March 2025 it was 9.3 per cent. The growth was driven by strong outperformance in cardiac, central Nervous System (CNS), and respiratory therapies. Notably, respiratory therapies saw a revival in YoY growth in April. Acute therapy growth stood at 6 per cent in April (vs. 6 per cent in April 2024 and 8 per cent in March 2025) owing to seasonality. IPM growth was also led by price (4.3 per cent), new launches (2.3 per cent), and volume growth (1.3 per cent). Further, the report said that therapies like cardiac (11.3 per cent), gastro (9.4 per cent), antineoplastic -- also known as anticancer drugs or chemotherapy drugs -- (12.6 per cent), and urology (13.1 per cent) lead YoY growth on a moving annual turnover (MAT) basis.

TENDER NOTICE 03-2025

MANDAL BECHARAJI SPECIAL INVESTMENT REGIONAL DEVELOPMENT AUTHORITY (MUSIRDA)

Block no.11 & 12, 3rd Floor, Sector-11, Udhog Bhavan, Gandhinagar

ONLINE BID IS INVITED FOR "WORK OF POLE TO POLE WIRING CONNECTION WITH 5-YEAR OPERATION AND MAINTENANCE (O&M) SERVICE FOR THE LIGHTING SYSTEM ON POLES OF DP ROADS IN TP-1 AREA OF MBSIR." ONLINE TENDER (ID 184972) AND OTHER DETAILS WILL BE AVAILABLE ON WEBSITE [www.tender.nprocure.com](http://www.tender.nprocure.com) FROM DT.14/05/2025. Pre-Bid on 19/05/2025 at 16.00 Hrs. at above address. THE LAST DATE FOR ONLINE SUBMISSION OF TECHNICAL BID AND FINANCIAL BID IS 26/05/2025 UP TO 16.00 Hr. AND LAST DATE FOR PHYSICAL SUBMISSION OF TENDER BID AT OUR CHANGE MBSIRDA RESERVE THE RIGHT TO REJECT ANY OR ALL OFFERS RECEIVED WITHOUT ASSIGNING REASON THEREOF.

DT. / 2025

DEPUTY COLLECTOR

PLACE: GANDHINAGAR

MBSIRDA

INF/329/2025-26

Gujarat Water Supply and Sewerage Board

Tender Notice No. - 03/2025-26 (Fifth attempt)

Executive Engineer, P.H.Mechanical Store Division, GWSSB Block-A, Patnagar Yojana Bhavan, Sector-16, Gandhinagar-382016 (Phone: 9978406799) invites online tenders for Hiring of DG Sets of

1) 30 KVA to 125 KVA (Tender ID: 185186)  
2) 140 KVA to 380 KVA (Tender ID: 185191)  
3) 500 KVA to 1500 KVA (Tender ID: 185197)

with O&M of the same at various sites of all the Districts of Gujarat State on as and when required basis. Further details are available on web site <http://tender.nrprocure.com>. The last date of tender downloading/uploading is Dtd: 28/05/2025 up to 18.00 hrs. Further Amendment made will be disbursed only on <http://tender.nprocure.com> web site.

GWSSB has all the rights to cancel a tender without reason.  
For Village Level Drinking water Complaint Please Contact our Toll Free No: 1916

INF/338/2025-26

N.W.R.W.S. & Kalpsar Department, Gandhinagar

Short notice No.SBD-07 of 2025-26

01. Deepening work of 2 No.Talav At village Bela (Govindgarbapu valu, Nagabavaji valu pond) Ta-Rapar Di-Kachchh (Estimated Cost Rs.15.77 Lakh) (2nd Try)  
02. Deepening work of 3 No.Talav At village Anandpar (Relvalu Pond), At village Lodrani (Sachulivalu Pond) & At village Versara (Aakashadi Pond), Ta-Rapar, Di-Kachchh (Estimated Cost Rs.22.47 Lakh) (2nd Try)  
Name & address of the E.E & S.E.:-  
(1) Executive Engineer, Water Resources Investigation Division, 312, Multi Storied Building, Bhuj-Kachchh. (Ph.02832-223502)  
(2) Superintending Engineer Kachchh Irrigation Circle, "Sinchai Sadan" Near Jubilee Ground, Bhuj-Kachchh.  
Further details can be seen at  
[www.statetenders.gujarat.gov.in](http://www.statetenders.gujarat.gov.in) & [www.tender.nprocure.com](http://www.tender.nprocure.com)  
and notice board of this office. (Any further updates in the tender will be put online only) Downloading of Bid documents Last date & time of submission of on line bid:- up to Date 23/05/2025 up to 18:00 hours IST only on Web site [www.tender.nprocure.com](http://www.tender.nprocure.com) Info/Kachchh/2025-26  
DDI/KUTCH/219/2025-26

SAKAR HEALTHCARE LIMITED

[CIN: L24231GJ2004PLC043861]

Reg. Office: Block No. 10/13, Village: Changodar, Sarkhej-Bavla Highway, Tal: Sanand, Changodar, Dist: Ahmedabad-382213

AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2025

The Board of Directors in their meeting held on 15th May, 2025, have approved and taken on record the Audited Standalone and Consolidated Financial Results for the year ended on 31st March, 2025 in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015.

The aforesaid Audited Financial Results for the year ended 31st March, 2025 along with Auditors Report thereon are available on website of National Stock Exchange of India Ltd. at [www.nseindia.com](http://www.nseindia.com) and also on Company website and can also be accessed by scanning below Quick Response Code:

Date : 15<sup>th</sup> May, 2025

Place : Ahmedabad

For SAKAR HEALTHCARE LIMITED

SANJAY S. SHAH

MANAGING DIRECTOR

(DIN: 01515296)

INDO CREDIT CAPITAL LIMITED

CIN: L65910GJ1993PLC020651

Regd.Off.: 304, Kaling, B/H. Bata Show Room, Nr. Mt. Carmel School, Ashram Road, Ahmedabad-380 009.

[www.indocreditcapital.com](http://www.indocreditcapital.com) Tele Fax:079-26580366 Email ID: [indocredit@rediffmail.com](mailto:indocredit@rediffmail.com)

Extract of Audited Financial Results for the Quarter and Year ended 31st March, 2025

(Rs. In Lacs )

PARTICULARS	Quarter Ended 31/03/2025 (Audited)	Year Ended 31/03/2025 (Audited)	Quarter Ended 31/03/2024 (Audited)
Total income from operations (net)	12.43	12.87	5.95
Net Profit / (Loss) for the period (Before Tax & Exceptional items)	8.96	-5.06	9.53
Net Profit / (Loss) for the period before Tax (After Exceptional items)	8.96	-5.06	9.53
Net Profit / (Loss) for the period (After Tax & Exceptional items)	8.96	-5.06	9.53
Total comprehensive income for the period	8.96	-5.06	9.53
Equity Share Capital	723.08	723.08	723.08
Reserves (excluding Revaluation Reserve) as shown in the Balance Sheet of previous year	-141.42 (As on 31-03-2025)	-141.42 (As on 31-03-2025)	-136.36 (As on 31-03-2024)
Earnings Per Share (of Rs.10/- each)			
Basic: (Rs.)	0.12	(-) 0.07	0.13
Diluted: (Rs.)	0.12	(-) 0.07	0.13

Note:  
1.The aforesaid results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 15th May, 2025.  
2.The above is an extract of the detailed format of Quarterly/Annual Financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results is available on the Stock Exchange websites, [www.bseindia.com](http://www.bseindia.com) and on company's website [www.indocreditcapital.com](http://www.indocreditcapital.com).  
3. Previous year's figures have been regrouped/rearranged wherever necessary.

For and On Behalf of the Board of Directors  
INDO CREDIT CAPITAL LIMITED  
Ramkaran M. Saini  
Whole Time Director  
(DIN: 00439446)

Date : 15/05/2025

Place : Ahmedabad

SURBHI INDUSTRIES LIMITED

ANNEXURE I

CIN: L17110GJ1992PLC017672

Reg. : "SURBHI HOUSE", 2nd Floor, F. P. No. 206, B/h Old Sub-Jail, Ring Road, Khatodara, Surat. GUJARAT 395002

Extract of Audited Financial Results for the Quarter and Year Ended March 31, 2025.

(Rs. In Lacs)

Sr No.	PARTICULARS	Current Quarter ending	Year to date Figures	Corresponding 3 months ended in the previous year
		31-Mar-25	31-Mar-25	31-Mar-24
1	Total Income from Operations	798.57	3592.85	349.36
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items#)	19.37	295.70	26.45
3	Net Profit / (Loss) for the period before tax (after Exceptional items and/or Extraordinary items#)	19.37	295.70	26.45
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items#)	52.91	329.25	26.45
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	52.91	329.25	26.45
6	Equity Share Capital	343.74	343.74	343.74
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year		1380.39	
8	Earnings Per Share (of Rs. 10/- each) (for"continuing and discontinued operations) -			
1) Basic:		1.54	9.58	0.77
2) Diluted:		0	0	0

Note :  
a) The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the websites of the Stock Exchange(s) and the listed entity. (URL of the filings).  
b) The impact on net profit / loss, total comprehensive income or any other relevant financial item(s) due to change(s) in accounting policies shall be disclosed by means of a footnote.  
c) # - Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind-AS Rules / AS Rules, whichever is applicable.

For, Surbhi Industries Limited  
Ravijibhai P. Patel  
Managing Director  
DIN: 00023332

Date : May 16, 2025

Place : Surat

DUTRON POLYMERS LIMITED

Reg. Office : "DUTRON HOUSE" Nr. Mithakhali Underbridge, Navrangpura, Ahmedabad-380009.

CIN: L25209GJ1981PLC004786


AUDITED RESULTS FOR THE QUARTER ENDED 31ST MARCH 2024

₹ In Lakhs

		Quarter Ended			Year Ended	
Sr. No.	Particulars	Quarter Ended 31-03-2025	Quarter Ended 31-12-2024	Quarter Ended 31-03-2024	Year Ended 31-03-2025	Year Ended 31-03-2024
1	Total Income from Operations	2,389.30	2,708.81	2,604.33	10,403.01	11,976.91
2	Net Profit/ (Loss) for the period (Before tax, Exceptional and/ or extraordinary items)	39.49	70.15	52.05	354.33	357.44
3	Net Profit/(Loss) for the period before Tax (After tax, Exceptional and/or Extraordinary items")	39.49	70.15	52.05	354.33	357.44
4	Net Profit/ (Loss) for the period after tax, (After Exceptional and/ or extraordinary items)	36.23	52.62	12.31	272.36	244.68
5	Total Comprehensive Income for the period (Comprising profit/ loss for the period (after tax) and other Comprehensive Income (after tax)	36.23	52.62	12.31	272.36	258.05
6	Equity Shares Capital	600.00	600.00	600.00	600.00	600.00
7	Reserve (excluding revaluation reserve) as shown in the Audited Balance Sheet of the previous year				2,023.90	2,023.90
8	Earnings per Equity share (F.V. of Share ₹10/-)					
	Basic (in ₹)	0.60	0.88	1.17	4.54	4.30
	Diluted (in ₹)	0.60	0.88	1.17	4.54	4.30

Notes:  
1. The above Financial Results which are published in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements), Regulations, 2015 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on May 13, 2025. The Financial Results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act 2013 ("Act"), read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (including any amendment(s) /modification(s) / re-enactment(s) thereto). The Financial Results have been subjected to audit by the Statutory Auditors of the Company, who have issued an Unmodified Opinion with Emphasis of Matter thereon.  
2. The Company operates in only one business segment.  
3. Previous period's figures have been regrouped/rearranged to make them comparable with those of current period  
4. The Board of Directors have recommended a Final Dividend of 15% (Previous Year 15%) of the Equity Share Capital of the Company, that is Rs. 1.5/- (Previous Year Rs. 1.5/-) per Equity Share of Face Value of Rs.10/- each for the financial year ended March 31, 2025, subject to the approval of the Shareholders at the ensuing 44th Annual General Meeting of the Company.  
5. The above financial results has been approved by the Board of Directors and Audit Committee in their meeting held on 13 May 2025.  
6. The Figures for the Quarter ended on 31 March 2025 has been taken as the balancing figures of the full financial year and 9 months figures.  
7. A petition has been filed against the Company and some of its promoters, before the National Company Law Tribunal, Ahmedabad ("NCLT"), due to which 43rd Annual General Meeting is still in abeyance by the order of the Court.  
8. The above petition is led by a) Mr. Sudip Patel (Director & Promoter), b) Mrs. Rachana Patel (Promoter) & c) Mr. Nilay Patel (Promoter) for oppression and mismanagement by the Company. The above matter is still pending before the Tribunal.  
9. Mr. Sudip Patel, a promoter and Vigilance Officer of Dutron Polymers Limited, a petitioner in above mentioned case alleges fraudulent purchases from a group company. The company denies the claims, citing proper procedures, small transaction value, and Mr. Sudip Patel's failure to act under the Vigil Mechanism or respond to auditors. His claim of a forged signature on financials is also refuted with evidence from the BSE filing, detailed note will provided in the Annual Report.

Date: 13-05-2025



For, DUTRON POLYMERS LIMITED

Rasesh Patel  
Managing Director  
DIN - 00226388

MINAXI TEXTILES LIMITED

CIN : L17119GJ1995PLC025007

Regd. Office : : Plot No.3311, GIDC, Phase IV, Chhatral, Taluka Kalol, Gandhinagar 382729

EXTRACT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31.03.2025

Sr. No.	Particulars	For the Quarter ended 31/03/2025 (Audited)	For the Quarter ended 31/12/2024 (Unaudited)	For the Quarter ended 31/03/2024 (Audited)	Year ended 31/03/2025 (Audited)	Year ended 31/03/2024 (Audited)
1	Total Income from Operations	619.43	592.2	882.74	2945.59	3512.97
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items#)	95.11	-59.37	-208.82	-69.14	-384.14
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items#)	95.11	-59.37	-208.82	-69.14	-384.14
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items#)	71.02	-44.54	-164.53	-52.77	-311.16
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	76.50	-44.54	-166.54	-52.77	-311.16
6	Equity Share Capital	494.16	494.16	494.16	494.16	494.16
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	0	0	0	0	0
8	Earnings Per Share (of Rs. 1 /- each (for continuing and discontinued operations) 1. Basic: 2. Diluted:"	0.14	-0.09	-0.33	-0.11	-0.63

NOTES :  
1 The above Audited Financial Results for the Quarter and Year ended on 31st March 2025 have been reviewed by the Audit Committee, and have been considered and approved by the Board of Directors at its meeting held on 15th May, 2025. The Financial Results for the year ended on 31st March, 2025 were audited by the Statutory Auditor. While placing this financial results before the Board, the Managing Director and the Chief Financial Officer Who has issued certificate as required under Regulation 33(2)(a) of the SEBI (LODR) Regulations, 2015.  
2 The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.  
3 Figures for the previous periods have been regrouped wherever considered necessary.  
4 The company is engaged in single segment of business i.e. Textiles and hence only one reportable operating segment as per Ind As 108 - Operating segments.  
5 Figures for the quarter ended 31st March, 2025 and 31st March, 2024 as reported in this financial results are the balancing figures between audited figures in respect to the full financial year and the published unaudited figures up to the end of the third quarter of the current financial year. Also the figures upto the end of the third quarter has only been reviewed and not subject to audit.  
6 The company has incurred cash losses in current year and preceding financial year. During the Financial year 2021-22 the company has executed debt restructuring scheme and restructured its overall borrowings. This will result into substantial reduction in the interest outflow for future period and has extended the repayment plan in relation to restructured borrowings. Further, the Company expects to generate operational cash-inflows in near future, which will support the Company to meets its near future cash obligations. Taking these factors into consideration, the Company believes financial information is fairly presented on going concern basis.  
7 The Company is not a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26,2018.  
8 In order to avail the exemption under regulation 15(2)of Listing Regulation ,2015 the company has submitted the certificate for Non-Applicability to the BSE on 17/ 04/2025 for the financial year ended on 31.03.2025. Further , in continuity of Non-Applicability ,the company had submitted the certificate for Non-Applicability to the BSE on 16.04.2024 for the year ended on 31.03.2024

For and on behalf of the Board

MINAXI TEXTILES LIMITED

Dineshkumar P Patel

(Managing Director)

DIN : 02268757

Place : Chhatral

Date : 15/05/2025

CMYK



Place : Chhatral  
Date : 15/05/2025