



Corporate Office :
 406, Silver Oaks Comm. Complex,
 Opp. Arun Society, Paldi,
 Ahmedabad-380 007. Gujarat, India.
 Phone : 079-26584655
 Fax : 079-26588054
 CIN No. : L24231GJ2004PLC043861
 E-mail : info@sakarhealthcare.com
 Web : www.sakarhealthcare.com

April 14, 2021

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C / 1, G Block,
 Bandra Kurla Complex – Bandra (E)
 Mumbai 400051

NSE Symbol: SAKAR

Dear Sir;

Sub.: Declaration of Result of Resolutions passed at the Extra Ordinary General Meeting of the Members of the Company and Submission of Scrutiniser's Report thereon

The Extra Ordinary General Meeting (EGM) of the members of the Company was held today i.e. Wednesday, April 14, 2021 at 12.00 noon IST through Video Conferencing (VC)/Other Audio Visual Means (OAVM), in compliance with the applicable provisions of the Companies Act, 2013 read with MCA General Circular no. 14/2020, dated 8th April, 2020, MCA General Circular no. 17/2020, dated 13th April, 2020; MCA General Circular No. 22/2020 dated 15th June, 2020; MCA General Circular No. 33/2020 dated 28th September, 2020 and MCA General Circular No. 39/2020 dated 31st December, 2020 and in compliance with the provisions of the Companies Act, 2013 ("Act") and the Rules made thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 to transact the businesses as stated in the Notice dated March 19, 2021 convening the EGM read with the Corrigendum dated 1st April, 2021 to the Notice. The proceedings of the EGM were deemed to be conducted at the Registered Office of the Company which was the deemed venue of the meeting.

This is to inform you that pursuant Section 108 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (LODR) Regulations, 2015, M/s. Sakar Healthcare Limited provided remote e-voting facility and e-voting facility during the EGM pursuant to above referred MCA circulars to the Members vide notice dated 19th March, 2021 of the EGM. Members voted through remote e-voting from 11th April, 2021 to 13th April, 2021. Further during EGM, facility of e-voting was made available to the Members of the Company to cast their votes, who were present at the EGM through VC/OAVM and who had not cast their votes through remote e-voting.

Kindly find enclosed herewith result of e-voting on EGM under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Consolidated Scrutinizer's Report. Based on the Consolidated Scrutinizer's Report, the Resolutions contained in the EGM Notice dated March 19, 2021 read with corrigendum to the said Notice have been duly passed.

The Board appointed Mr. Kashyap R. Mehta, Proprietor, M/s. Kashyap R. Mehta & Associates, Company Secretaries, Ahmedabad as Scrutinizer to scrutinize the votes cast through remote e-voting and e-voting during EGM. Scrutinizer prepared and submitted the Consolidated Scrutinizer's Report on the remote e-voting and e-voting during EGM on 14th April, 2021 in terms of the above referred MCA Circulars.



Based on the Scrutiniser's Consolidated Report dated 14th April, 2021, I hereby declare that all the 4 (Four) Resolutions contained in the EGM Notice dated March 19, 2021 read with the corrigendum to the said Notice have been duly passed as per the details given below:

Date of EGM	April 14, 2021
No. of Shareholders on Cut-off date i.e. April 7, 2021 for remote e-voting	2281
No. of Shareholders present at EGM either in person or through proxy:	Not Applicable
Promoters & Promoter Group:	Not Applicable
Public:	Not Applicable
No. of Shareholders attended the meeting through video conferencing	23
Promoters & Promoter Group:	4
Public:	19

Agenda Wise:

The mode of voting for the Resolution contained in the EGM Notice dated March 19, 2021 was remote e-voting and e-voting at the EGM. The result of Remote e-voting and e-voting for Resolutions are as under:

Resolution No. 1

Resolution required: (Ordinary/ Special)			Special Resolution					
			Issue, offer and allot 15,00,000 Equity Shares of Rs. 10/- each of the Company at a price of Rs. 99/- per share to Non Promoters on Preferential basis.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes-- in favour (4)	No. of Votes -- against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11561043	11561043	100.00	11561043	Nil	100.00	Nil
	Poll/Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		NIL	NIL	NIL	NIL	NIL	NIL
	Total		11561043	100.00	11561043	Nil	100.00	Nil



Public-Institutions	E-Voting	Nil	Not Applicable					
	Poll/Ballot							
	Postal Ballot							
	Total							
Public-Non Institutions	E-Voting	4056957	897241	22.12	896241	1000	99.89	0.11
	Poll/Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		NIL	NIL	NIL	NIL	NIL	NIL
	Total		897241	22.12	896241	1000	99.89	0.11
Total		15618000	12458284	79.77	12457284	1000	99.99	0.01

Resolution No. 2

Resolution required: (Ordinary/ Special)			Special Resolution Increase In Limit For Total Holdings By Foreign Institutional Investors (FII) In The Company					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes- in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11561043	11561043	100.00	11561043	Nil	100.00	Nil
	Poll/Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		NIL	NIL	NIL	NIL	NIL	NIL
	Total		11561043	100.00	11561043	Nil	100.00	Nil
Public-Institutions	E-Voting	Nil	Not Applicable					
	Poll/Ballot							
	Postal Ballot							
	Total							
Public-Non Institutions	E-Voting	4056957	897241	22.12	897241	Nil	100.00	Nil
	Poll/Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

	Postal Ballot		NIL	NIL	NIL	NIL	NIL	NIL
	Total		897241	22.12	897241	Nil	100.00	Nil
Total		15618000	12458284	79.77	12458284	Nil	100.00	Nil

Resolution No. 3

Resolution required: (Ordinary/ Special)			Special Resolution Increase In Limit For Total Holdings By Non-Resident Indians (NRIs) On Repatriation Basis In The Company					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes- in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/ (2)]*100
Promoter and Promoter Group	E-Voting	11561043	11561043	100.00	11561043	Nil	100.00	Nil
	Poll/Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		NIL	NIL	NIL	NIL	NIL	NIL
	Total		11561043	100.00	11561043	Nil	100.00	Nil
Public- Institutions	E-Voting	Nil	Not Applicable					
	Poll/Ballot							
	Postal Ballot							
	Total							
Public- Non Institutions	E-Voting	4056957	897241	22.12	897241	Nil	100.00	Nil
	Poll/Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		NIL	NIL	NIL	NIL	NIL	NIL
	Total		897241	22.12	897241	Nil	100.00	Nil
Total		15618000	12458284	79.77	12458284	Nil	100.00	Nil



We are also enclosing herewith copy of the said Consolidated Report of Scrutiniser for your records.

This is in compliance with Reg. 44 and other applicable provisions of SEBI (LODR) Regulations, 2015.

Kindly find the same in order and acknowledge receipt of the same.

Thanking you,

Yours Faithfully,

FOR SAKAR HEALTHCARE LIMITED



SANJAY S. SHAH
CHAIRMAN &
MANAGING DIRECTOR
DIN: 01515296



Encl: Scrutiniser's Report and Declaration of Results

C.C: Central Depository Services (India) Ltd.,
Phiroze Jeejeebhoy Towers,
28th Floor,
Dalal Street, Fort,
Mumbai- 400 023.
ISIN No. INE732S01012



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 Web : www.sakarhealthcare.com

DECLARATION OF RESULT OF THE RESOLUTIONS PASSED THROUGH REMOTE E-VOTING AND E-VOTING AT THE EXTRA ORDINARY GENERAL MEETING HELD ON 14TH APRIL, 2021

This is to inform you that pursuant Section 108 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (LODR) Regulations, 2015, M/s. Sakar Healthcare Limited provided remote e-voting facility and e-voting facility during the EGM to the Members vide notice dated 19th March, 2021 read with Corrigendum in compliance with the applicable provisions of the Companies Act, 2013 read with MCA General Circular no. 14/2020, dated 8th April, 2020, MCA General Circular no. 17/2020, dated 13th April, 2020; MCA General Circular No. 22/2020 dated 15th June, 2020; MCA General Circular No. 33/2020 dated 28th September, 2020 and MCA General Circular No. 39/2020 dated 31st December, 2020 and in compliance with the provisions of the Companies Act, 2013 ("Act") and the Rules made thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Members voted through remote e-voting from 11th April, 2021 to 13th April, 2021. Further during EGM, facility of e-voting was made available to the Members of the Company to cast their votes, who were present at the EGM through VC/OAVM and who had not cast their votes through remote e-voting.

The Board appointed Mr. Kashyap R. Mehta, Proprietor, M/s. Kashyap R. Mehta & Associates, Company Secretaries, Ahmedabad as Scrutinizer to scrutinize the votes cast through remote e-voting and e-voting during EGM. Scrutinizer prepared and submitted the Consolidated Scrutinizer's Report on the remote e-voting and e-voting during EGM on 14th April, 2021 in terms of the above referred MCA Circulars.

Based on the Scrutiniser's Consolidated Report dated 14th April, 2021, I hereby declare that all the 4 (Four) Resolutions contained in the EGM Notice dated March 19, 2021 read with Corrigendum have been duly passed as per the details given below:

Item No.	Brief description of the resolution	No. of Shares/Votes in favour (Assent) & %	No. of Shares/Votes Against (Dissent) & %	Passed as
1.	Issue offer and allot 15,00,000 Equity Shares of Rs. 10/- each of the Company at a price of Rs. 99/- per share on Preferential Basis To Non-Promoters	1,24,57,284 (99.99%)	1,000 (0.01%)	Special Resolution
2.	Increase In Limit For Total Holdings By Foreign Institutional Investors (FII) In The Company	1,24,58,284 (100%)	NIL	Special Resolution
3.	Increase In Limit For Total Holdings By Non-Resident Indians (NRIs) On Repatriation Basis In The Company	1,24,58,284 (100%)	NIL	Special Resolution
4.	Increase In Limit For Total Holdings By Registered Foreign Portfolio Investors (RFPIs) In The Company	1,24,58,284 (100%)	NIL	Special Resolution



This is as per relevant regulation of SEBI-LODR.

For SAKAR HEALTHCARE LIMITED



SANJAY S. SHAH
CHAIRMAN & MANAGING DIRECTOR
DIN: 01515296

Date: 14th April, 2021



B - 403, 'The First', Beside ITC Narmada Hotel, Behind Keshavbaug, Vastrapur, Ahmedabad - 380 015.
Tel. No.: 079-29702975 / 76 / 77 Mobile: 98250 15581 Email : kashyaprmehta@hotmail.com Web : www.cskashyap.in

CONSOLIDATED SCRUTINIZER'S REPORT
REMOTE E-VOTING AND E-VOTING FACILITY PROVIDED DURING THE EGM OF
SAKAR HEALTHCARE LIMITED

The Chairman,
Sakar Healthcare Limited,
Block No. 10/13,
Village: Changodar,
Sarkhej-Bavla Highway,
Tal: Sanand, Dist: Ahmedabad - 382 213

Sub.: Passing of Special Resolutions through remote e-voting and e-voting facility provided during the Extra Ordinary General Meeting (EGM) of Sakar Healthcare Limited (The Company) (CIN: L24231GJ2004PLC043861) held on 14th April, 2021 through Video Conferencing ("VC") /Other Audio Visual Means ("OAVM")

Report to the Chairman of the Extra Ordinary General Meeting of **M/s. Sakar Healthcare Limited** [CIN-L24231GJ2004PLC043861], a Company incorporated under the Companies Act, 1956 and having its Registered Office at Block No. 10/13, Village: Changodar, Sarkhej-Bavla Highway, Tal: Sanand, Dist: Ahmedabad - 382 2137 on the remote E-voting and e-voting facility provided by the Company during the Extra Ordinary General Meeting held on Wednesday, the 14th April, 2021 through Video Conferencing ("VC") /Other Audio Visual Means ("OAVM") to pass **4 items** on the agenda as contained in the Notice dated 19th March, 2021 read with corrigendum to the Notice that was also circulated to the members electronically for the altered/amended resolution and the explanatory statement.

The Management of the Company is responsible to ensure compliance with the requirements of the relevant provisions of the Companies, Act, 2013 and the Rules made there under, Secretarial Standards on General Meeting, MCA Circulars issued for conducting of General Meeting through VC/OAVM in view of continuing COVID-19 pandemic and the Listing Regulations and SEBI Circulars. The responsibility of the undersigned as a Scrutineer for remote e-voting and e-voting facility to the shareholders present at the EGM through VC/OAVM, is restricted to give a consolidated report on the votes cast by the members for the resolutions as contained in the Notice dated 19th March, 2021 along with the corrigendum, based upon the Report generated from the e-voting platform provided by Central Depository Services (India) Limited [CDSL], (Extracted report of CDSL remote e-voting and e-voting during EGM is attached herewith along with Scrutineer's report at **Annexure - 1**), the authorised agency engaged by the Company to provide remote e-voting facilities and e-voting facilities during the Extra Ordinary General Meeting by the Company/the Registrar and Share Transfer agent of the Company.

The Board of Directors of the Company at its meeting held on 19th March, 2021 had appointed the undersigned as Scrutineer for the remote E-voting and e-voting during the EGM pursuant to Regulation 44 of SEBI (LODR), Regulations 2015 and relevant sections of the Companies Act, 2013 and Rules made thereunder and MCA Circulars and SEBI Circulars.



As informed to the undersigned, the Company had completed dispatch of Notice of EGM dated 19th March, 2021 by 22nd March, 2021 to its members whose name(s) appear on Register of Members/ List of Beneficial Owners as on 19th March, 2021 and also published first Newspaper Advertisement in English and Gujarati (Regional Language) Newspaper containing all the matters as required under Companies Act, 2013 and relevant rules made thereunder and MCA Circulars, on 20th March, 2021 and second Newspaper Advertisement in English and Gujarati (Regional Language) Newspaper containing all the matters as required under Companies Act, 2013 and relevant rules made thereunder and MCA Circulars for completion of despatch on 23rd March, 2021. The Company had also circulated corrigendum dated 1st April, 2021 to the Notice electronically for the altered/amended resolution and the explanatory statement.

The Company appointed Central Depository Services (India) Limited (CDSL) as the service provider for extending the facility of remote electronic voting to the Shareholders of the Company during remote E-voting period i.e. **at 9.00 a.m. on Sunday, 11th April, 2021 and ends at 5:00 p.m. on Tuesday, 13th April, 2021** and for e-voting facility to the Shareholder present at the EGM through VC/OAVM and who had not casted their vote earlier through remote e-voting. Link Intime (India) Private Limited is the Registrar and Share Transfer agent of the Company. The cutoff date for remote E-voting and e-voting during EGM was **7th April, 2021**.

The Shareholders/Members were required to cast their vote on the resolutions as contained in the Notice dated 19th March, 2021 read with the corrigendum either electronically conveying their assent or dissent, on remote E-voting platform or e-voting facility provided by CDSL to the shareholders of the Company present at the EGM through VC/OAVM at the Extra Ordinary General Meeting.

At the EGM of the Company, after the time fixed for E-voting facility to the shareholders present at the EGM through VC/OAVM by the Chairman, electronic voting system for Voting was started to facilitate the members present in the meeting who did not participate in the remote E-voting, to record their votes through e-voting.

The E-voting results were unblocked by the undersigned on 14th April, 2021 in the presence of two witnesses viz. **Mr. Yash Mehta**, Chartered Accountant and **Ms. Anal Desai**, Company Secretary, Ahmedabad and the same have been scrutinized and reviewed based on the data downloaded from the CDSL e-voting system.

Based on the consolidated Scrutinizer's Report dated 14th April, 2021 on the results of e-voting in respect of all the said Special Resolutions attached herewith as **Annexure - 2**, the following is the voting results of E-voting:



Item No.	Brief description of the Resolution	Type of Resolution	No. of Shares in favour/ Assent & (%)	No. of Shares Against /Dissent & (%)
1.	Special Resolution for issue, offer and allot 15,00,000 Equity Shares of Rs. 10/- each of the Company at a price of Rs. 99/- per share to Non Promoters on Preferential basis.	Special	1,24,57,284 (99.99%)	1,000 (0.01%)
2.	Special Resolution for increase in limit for total holdings by Foreign Institutional Investors (FII) in the Company.	Special	1,24,58,284 (100%)	NIL
3.	Special Resolution for increase in limit for total holdings by Non-resident Indians (NRIs) on repatriation basis in the Company.	Special	1,24,58,284 (100%)	NIL
4.	Special Resolution for increase in limit for total holdings by Registered Foreign Portfolio Investors (RFPIs) in the Company.	Special	1,24,58,284 (100%)	NIL

The reports on e-voting for votes cast by the Shareholders of the Company will be handed over to the Company upon declaration of results.



Based on this Report the Company may accordingly declare the result of E-voting process in respect of the aforesaid Special Resolutions.



for KASHYAP R. MEHTA & ASSOCIATES
COMPANY SECRETARIES
FRN: S2011GJ166500

KASHYAP R. MEHTA
PROPRIETOR

Place: Ahmedabad
Date: 14th April, 2021

COP No.: 2052 – FCS No.: 1821 – PR: 583/2019
UDIN: F001821C000084167

WITNESSED BY:

Mr. Yash Mehta Y. K. Mehta.
Chartered Accountant

Ms. Anal Desai Anal Desai
Company Secretary



COUNTERSIGNED BY:

For Sakar Healthcare Limited

Sanjay S. Shah
Chairman & Managing Director



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VC/Venue Attendance
Report

Ballot Details

Manage Users

Voting Result as of today.

Allocate Functional Users

Voting Restrictions

EVSN 210319003 for SAKAR HEALTHCARE LIMITED
 ISIN INE732S01012 SAKAR HEALTHCARE LIMITED # EQUITY SHARES
 Nominal Value 10
 Voting Rights 1
 Total Folios Voted 26
 No of Votes 12458284

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Check File Status

Ballot Details

Finalise Voting

Report

Vote Verification

Change Password

Res. No.					Total Count	Total
1	25	12457284 (99.99%)	1	1000 (0.01%)	26	12458284
2	26	12458284 (100.00%)	0	0 (0.00%)	26	12458284
3	26	12458284 (100.00%)	0	0 (0.00%)	26	12458284
4	26	12458284 (100.00%)	0	0 (0.00%)	26	12458284

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SAKAR HEALTHCARE LIMITED

[CIN: L24231GJ2004PLC043861]

Summary of Remote E-voting & E-voting during the Extra Ordinary General Meeting held on 14-04-2021 (Wednesday)

Date of EGM	14-04-2021
Total Number of Shareholders on Cut-Off Date [i.e. 07-04-2021 for Remote e-voting]	2281
No. of Shareholders Present in the meeting either in person or through Proxy	Not Applicable
Promoter & Promoter Group	Not Applicable
Public	Not Applicable
No. of Shareholder attended the meeting through VC / OAVM	23
Promoter & Promoter Group	4
Public	19



For KASHYAP R. MEHTA & ASSOCIATES
COMPANY SECRETARIES

KASHYAP R. MEHTA
PROPRIETOR

Date: 14-04-2021
Place: Ahmedabad

Scrutineer : Kashyap R. Mehta, Proprietor, Kashyap R. Mehta and Associates, Ahmedabad

Resolution - 1

Resolution Required : (Ordinary / Special)

Special

Whether Promoter / Promoter Group are interested in the Agenda / Resolution ?

No

Description of Resolution considered

Special resolution for issue, offer and allot 15,00,000 Equity Shares of Rs. 10/- each of the Company at a price of Rs. 99/- per share to Non Promoters on Preferential basis.

Category	Mode of Voting	No of Shares held	No of Votes Polled	% of Votes Polled on outstanding Shares [3] [(2)/(1)]*100	No of Votes [In Favour] [4]	No of Votes [Against] [5]	% of Votes in Favour on Votes Polled [6] [(4)/(2)]*100	% of Votes Against on Votes Polled [7] [(5)/(2)] * 100	Invalid Votes
		[1]	[2]						
Promoter & Promoter Group	E-Voting	11561043	11561043	100.00	11561043	0	100.00	0.00	0
	Poll / Ballot		0	0.00	0	0	0.00	0.00	0
	Postal Ballot (If applicable)		0	0.00	0	0	0.00	0.00	0
	Total	11561043	11561043	100.00	11561043	0	100.00	0.00	0
Public Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00	0
	Poll / Ballot		0	0.00	0	0	0.00	0.00	0
	Postal Ballot (If applicable)		0	0.00	0	0	0.00	0.00	0
	Total	0	0	0.00	0	0	0.00	0.00	0
Public Non-Institutions	E-Voting	4056957	897241	22.12	896241	1000	99.89	0.11	0
	Poll / Ballot		0	0.00	0	0	0.00	0.00	0
	Postal Ballot (If applicable)		0	0.00	0	0	0.00	0.00	0
	Total	4056957	897241	22.12	896241	1000	99.89	0.11	0
Total No. of Shares		15618000	12458284	79.77	12457284	1000	99.99	0.01	0

Whether Resolution is Pass or Not

Yes

Scrutineer : Kashyap R. Mehta, Proprietor, Kashyap R. Mehta and Associates, Ahmedabad

Date: 14-04-2021
Place: Ahmedabad



KASHYAP R. MEHTA & ASSOCIATES
COMPANY SECRETARIES

KASHYAP R. MEHTA
PROPRIETOR

Resolution - 2

Resolution Required : (Ordinary / Special)				Special					
Whether Promoter / Promoter Group are interested in the Agenda / Resolution ?				No					
Description of Resolution considered				Special Resolution for increase in limit for total holdings by Foreign Institutional Investors (FII) in the Company.					
Category	Mode of Voting	Total No of Shares held	Total No of Votes Polled	Total % of Votes Polled on outstanding Shares	No of Votes [In Favour]	No of Votes [Against]	% of Votes in Favour on Votes Polled	% of Votes Against on Votes Polled	Invalid Votes
		[1]	[2]	[3] [(2)/(1)]*100	[4]	[5]	[6] [(4)/(2)]*100	[7] [(5)/(2)] * 100	
Promoter & Promoter Group	E-Voting	11561043	11561043	100.00	11561043	0	100.00	0.00	0
	Poll / Ballot		0	0.00	0	0	0.00	0.00	0
	Postal Ballot (If applicable)		0	0.00	0	0	0.00	0.00	0
	Total	11561043	11561043	100.00	11561043	0	100.00	0.00	0
Public Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00	0
	Poll / Ballot		0	0.00	0	0	0.00	0.00	0
	Postal Ballot (If applicable)		0	0.00	0	0	0.00	0.00	0
	Total	0	0	0.00	0	0	0.00	0.00	0
Public Non-Institutions	E-Voting	4056957	897241	22.12	897241	0	100.00	0.00	0
	Poll / Ballot		0	0.00	0	0	0.00	0.00	0
	Postal Ballot (If applicable)		0	0.00	0	0	0.00	0.00	0
	Total	4056957	897241	22.12	897241	0	100.00	0.00	0
Total No. of Shares		15618000	12458284	79.77	12458284	0	100.00	0.00	0

Whether Resolution is Pass or Not

Yes

Date: 14-04-2021
Place: Ahmedabad



For, KASHYAP R. MEHTA & ASSOCIATES
COMPANY SECRETARIES

KASHYAP R. MEHTA
PROPRIETOR

Scrutineer : Kashyap R. Mehta, Proprietor, Kashyap R. Mehta and Associates, Ahmedabad

Resolution - 3

Resolution Required : (Ordinary / Special)				Special					
Whether Promoter / Promoter Group are interested in the Agenda / Resolution ?				No					
Description of Resolution considered				Special Resolution for increase in limit for total holdings by Non-resident Indians (NRIs) on repatriation basis in the Company.					
Category	Mode of Voting	Total No of Shares held	Total No of Votes Polled	Total % of Votes Polled on outstanding Shares	No of Votes [In Favour]	No of Votes [Against]	% of Votes in Favour on Votes Polled	% of Votes Against on Votes Polled	Invalid Votes
		[1]	[2]	[3] [(2)/(1)]*100	[4]	[5]	[6] [(4)/(2)]*100	[7] [(5)/(2)] * 100	
Promoter & Promoter Group	E-Voting	11561043	11561043	100.00	11561043	0	100.00	0.00	0
	Poll / Ballot		0	0.00	0	0	0.00	0.00	0
	Postal Ballot (If applicable)		0	0.00	0	0	0.00	0.00	0
	Total	11561043	11561043	100.00	11561043	0	100.00	0.00	0
Public Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00	0
	Poll / Ballot		0	0.00	0	0	0.00	0.00	0
	Postal Ballot (If applicable)		0	0.00	0	0	0.00	0.00	0
	Total	0	0	0.00	0	0	0.00	0.00	0
Public Non-Institutions	E-Voting	4056957	897241	22.12	897241	0	100.00	0.00	0
	Poll / Ballot		0	0.00	0	0	0.00	0.00	0
	Postal Ballot (If applicable)		0	0.00	0	0	0.00	0.00	0
	Total	4056957	897241	22.12	897241	0	100.00	0.00	0
Total No. of Shares		15618000	12458284	79.77	12458284	0	100.00	0.00	0
Whether Resolution is Pass or Not						Yes			

Date: 14-04-2021
Place: Ahmedabad



KASHYAP R. MEHTA & ASSOCIATES
COMPANY SECRETARIES

KASHYAP R. MEHTA
PROPRIETOR

Scrutineer : Kashyap R. Mehta, Proprietor, Kashyap R. Mehta and Associates, Ahmedabad

Resolution - 4

Resolution Required : (Ordinary / Special)				Special					
Whether Promoter / Promoter Group are interested in the Agenda / Resolution ?				No					
Description of Resolution considered				Special Resolution for increase in limit for total holdings by Registered Foreign Portfolio Investors (RFPs) in the Company.					
Category	Mode of Voting	Total No of Shares held	Total No of Votes Polled	Total % of Votes Polled on outstanding Shares	No of Votes [In Favour]	No of Votes [Against]	% of Votes in Favour on Votes Polled	% of Votes Against on Votes Polled	Invalid Votes
		[1]	[2]	[3] [(2)/(1)]*100	[4]	[5]	[6] [(4)/(2)]*100	[7] [(5)/(2)] * 100	
Promoter & Promoter Group	E-Voting	11561043	11561043	100.00	11561043	0	100.00	0.00	0
	Poll / Ballot		0	0.00	0	0	0.00	0.00	0
	Postal Ballot (If applicable)		0	0.00	0	0	0.00	0.00	0
	Total	11561043	11561043	100.00	11561043	0	100.00	0.00	0
Public Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00	0
	Poll / Ballot		0	0.00	0	0	0.00	0.00	0
	Postal Ballot (If applicable)		0	0.00	0	0	0.00	0.00	0
	Total	0	0	0.00	0	0	0.00	0.00	0
Public Non-Institutions	E-Voting	4056957	897241	22.12	897241	0	100.00	0.00	0
	Poll / Ballot		0	0.00	0	0	0.00	0.00	0
	Postal Ballot (If applicable)		0	0.00	0	0	0.00	0.00	0
	Total	4056957	897241	22.12	897241	0	100.00	0.00	0
Total No. of Shares		15618000	12458284	79.77	12458284	0	100.00	0.00	0
Whether Resolution is Pass or Not						Yes			

Date: 14-04-2021
Place: Ahmedabad



KASHYAP R. MEHTA
PROPRIETOR

Scrutineer : Kashyap R. Mehta, Proprietor, Kashyap R. Mehta and Associates, Ahmedabad



14th April, 2021

The Manager,
Listing Compliance Department,
National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051

Corporate Office :
406, Silver Oaks Comm. Complex,
Opp. Arun Society, Paldi,
Ahmedabad-380 007. Gujarat, India.
Phone : 079-26584655
Fax : 079-26588054
CIN No. : L24231GJ2004PLC043861
E-mail : info@sakarhealthcare.com
Web : www.sakarhealthcare.com

Symbol: SAKAR

Dear Sir,

Sub: Minutes of Extra Ordinary General Meeting

We are enclosing herewith copy of the Minutes of the Extra Ordinary General Meeting of the Company held on 14th April, 2021 for your records.

This is in compliance with Regulation 30 of SEBI (LODR) Regulations, 2015.

Kindly find the same in order and acknowledge receipt of the same.

Thanking you,

Yours faithfully,
for SAKAR HEALTHCARE LIMITED

Bharat Soni
BHARAT SONI
COMPANY SECRETARY
& COMPLIANCE OFFICER



SAKAR HEALTHCARE LIMITED
[CIN: L24231GJ2004PLC043861]

Registered Office:
Block No. 10/13, Village: Changodar, Sarkhej-Bavla Highway,
Tal: Sanand, Dist: Ahmedabad – 382 213

MINUTES OF THE EXTRA ORDINARY GENERAL MEETING

THE EXTRA ORDINARY GENERAL MEETING (EGM) OF THE MEMBERS OF THE COMPANY HELD ON WEDNESDAY, THE 14TH APRIL, 2021 THROUGH VIDEO CONFERENCING (“VC”)/ OTHER AUDIO VISUAL MEANS (“OAVM”) AT 12.00 NOON IST AND CONCLUDED AT 12.10 P.M. IST.

MEMBERS PRESENT:

Total 23 members were present through VC/ OAVM platform. The required Quorum was present throughout the meeting.

CHAIRMAN:

Mr. Sanjay S. Shah, Chairman occupied the Chair to lead the meeting through VC/ OAVM and declared the Meeting to be in order.

The Chairman informed that this Meeting is being held through video conference by using CDSL platform for VC/ OAVM in accordance with the Circulars and directives issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India due to Covid-19 pandemic.

The Chairman welcomed the Shareholders and Panelists including the following Directors and attendees present at the meeting and thanked them for sparing their valuable time to attend this meeting in current Covid scenario.

The following Directors of the Company were present in the meeting through VC/ OAVM:

- | | | |
|----|---------------------------|------------------------------|
| 1. | Mr. Sanjay S. Shah | Chairman & Managing Director |
| 2. | Ms. Rita S. Shah | Whole Time Director |
| 3. | Mr. Aarsh S. Shah | Joint Managing Director |
| 4. | Mr. Prashant C. Srivastav | Director |
| 5. | Mr. Hemendra C. Shah | Director |
| 6. | Mr. Shailesh Patel | Director |

IN ATTENDANCE:

- | | | |
|----|-----------------------|----------------------------------|
| 1. | Mr. Johnny G. Kudilil | CFO |
| 2. | Mr. Bharat Soni | Company Secretary |
| 3. | Mr. Kashyap R. Mehta | Scrutineer & Secretarial Auditor |
| 4. | Mr. Sanjiv Shah | Statutory Auditor |

The Chairman further informed that the Company had taken all the requisite steps to enable Members to participate and vote at the EGM.

DIRECTORS PRESENT:

The Chairman informed that all the Directors which include Chairman of the Committees were present in the meeting through video conferencing.

AUDITORS AND SECRETARIAL AUDITORS:

The Chairman informed that the Statutory Auditors and Secretarial Auditors of the Company also attended this Meeting through Video Conference.

REGISTER OF DIRECTORS & KMP AND THEIR SHAREHOLDING:

As required under Section 171(b) of the Companies Act, 2013 and Secretarial Standards, the Register of Directors & KMP and their shareholding were made available in electronic mode for inspection pursuant to email received from the members of the Company.

PROXY:

As the EGM was held through video conference, the facility for appointment of proxies by the members was not applicable and hence the proxy register for inspection was not made available.

NOTICE OF THE MEETING:

The Chairman instructed Mr. Bharat Soni, Company Secretary & Compliance Officer of the Company to read the Notice dated 19th March, 2021 along with its Corrigendum dated 1st April, 2021 of the Extra Ordinary General Meeting of the Company and with the consent of the Members present at the meeting took the Notice dated 19th March, 2021 along with its Corrigendum dated 1st April, 2021 as read.

CHAIRMAN'S STATEMENT:

The Chairman, through Mr. Bharat Soni, Company Secretary & Compliance Officer of the Company, informed the members about the general progress and projects of the Company and Mr. Sanjay Shah replied to queries received from members at the EGM.

IN-PRINCIPLE APPROVAL RECEIVED FROM NSE:

The Chairman informed the members that upon application by the Company to National Stock Exchange of India Limited (NSE), the NSE has granted their 'In-principle' Approval vide their letter No. NSE/LIST/26501 dated 7th April, 2021 for issue of 15,00,000 Equity Shares of Rs. 10/- each.

E-VOTING:

Mr. Bharat Soni, Company Secretary & Compliance Officer of the Company stated that the Company had provided the Members, the facility to cast their vote electronically, on all resolutions set forth in the Notice read with its corrigendum through CDSL e-voting Platform. Mr. Bharat Soni informed the members that in terms of Section 108 read with Rule 20 of the Companies (Management & Administration) Rules, 2014 and Regulation 44 of SEBI (LODR) Regulations, 2015, the Company had provided remote e-voting facility to the members vide EGM Notice dated 19th March, 2021 along with its Corrigendum dated 1st April, 2021 circulated to the members. Members voted through remote e-voting between e-voting period from 11th April, 2021 to 13th April, 2021.

He informed further that the members who were attending the EGM through VC/ OAVM facility and had not cast their votes through Remote E-Voting facility were provided an opportunity to cast their votes through the E-voting system during the Extra Ordinary General Meeting which was integrated with the VC platform. He informed that e-voting was kept open during this meeting till 15 minutes after the conclusion of the EGM.

He informed the members that the Board had appointed Mr. Kashyap R. Mehta, Proprietor of M/s. Kashyap R. Mehta & Associates, Company Secretaries, Ahmedabad as Scrutineer to scrutinize the votes cast through remote e-voting and e- voting during the EGM. The Scrutineer prepared the Report on the remote e-voting & e-voting during the EGM and submitted their Scrutineer's Report.

SPECIAL BUSINESSES:

The following special business, which in the opinion of the Board of Directors, being necessary was transacted at this e-EGM which is already mentioned in the Notice and its corrigendum of this EGM.

ITEM NO. 1

ISSUE OF EQUITY SHARES ON PREFERENTIAL BASIS TO NON-PROMOTERS:

The Chairman instructed Mr. Bharat Soni, Company Secretary & Compliance Officer to read the Explanatory Statement under Section 102 of the Companies Act, 2013 annexed to the notice of the Meeting along with its corrigendum relating to issue of Equity Shares on Preferential basis to Non-Promoters.

The explanatory statement as annexed to the Notice of EGM along with its corrigendum for the above business is as under:

The relevant disclosures as required under Chapter V of the SEBI ICDR Regulations are set out below:

a. The Object of the Issue through preferential offer

Setting up of new manufacturing units pertaining to upcoming anti-cancer (oncology) Project - Sakar is currently undergoing business expansion with a research driven oncology integrated pharmaceutical manufacturing unit which includes R & D, F & D, ADL, API & finished Formulations: Oral Solid Dosage (Tablet, Capsule) & Liquid, Lyophilised Injections.

Setting up of new manufacturing units will have completely different product lines from the existing product offering by Sakar Healthcare Limited, since the Oncology products are cytotoxic in nature and requires set-up of containment and implementation of safety handling procedures. There are limited players in India for both API & finished formulations in Oncology category, owing to high entry barriers ensuring healthy competition. Indian government is now focusing on introducing strategic initiatives to support setting-up, development and promotion of bulk drug and API manufacturing units in India by introducing various incentive schemes one such being the introduction of Rs. 14,000 cr package to promote production of bulk drugs, medical devices.

Total Cost of Project and Means of Finance of the aforementioned upcoming anti-cancer (Oncology) Project is estimated as under:

Cost of Project:

No.	Particulars	Estimated cost in Rs. Crores
1	Land and Land Development	3.80
2	Construction Cost	22.04
3	Electrification	8.18
4	ETP / STP	0.51
5	Machinery and Equipments	106.64
6	Interest During Construction	3.59
7	Contingencies	1.00
	Total Cost of the Project	145.76

Means of Finance:

No.	Particulars	Amount in Rs. Crores
1	Bank Finance	75.15
2	Promoter's Equity/Unsecured Loan/Internal Accruals	55.76
3	Equity from Institutional Investors/Body Corporate (being authorised vide this present resolution)	14.85
	Total	145.76

The project is in the advanced stage of implementation. Out of the total project cost of Rs. 145.76 crores, the Company has already spent approximately Rs. 77 crores on the project partly through Bank finance and partly through Promoter's Equity and internal accruals.

b. The proposal of the Promoters/Directors/Key Management Personnel of the issuer to subscribe to the offer

None of the promoters, directors or key managerial personnel of the Company are subscribing to the Preferential Issue.

c. The shareholding Pattern of the Issuer before and after the preferential issue

Shareholding Pattern before and after the proposed preferential issue of Equity Shares is as follows:

Sr. No.	Category	Pre Preferential Issue*		Post Preferential Issue (fully diluted)**	
		No. of Shares	%	No. of Shares	%
A	Promoters' Holding				
1	Indian Promoters				
	Individual Promoters	11561043	74.02	11561043	67.54
2	Bodies corporate	-	-	-	-
3	Foreign Promoters	-	-	-	-
	Sub Total (A)	11561043	74.02	11561043	67.54
B	Non-Promoter Holding i.e. Public				
1	Institutional Investors/ Mutual Funds/ Banks/ FI/ FII's / Insurance Companies	-	-	1500000	8.76
2	Non Institution				
	Domestic Corporate Bodies	1507642	9.65	1507642	8.81
	Directors and relatives	-	-	-	-
	Indian Public	2532613	16.22	2532613	14.79
	Others (NRIs)	16702	0.11	16702	0.10
	Sub Total (B)	4056957	25.98	5556957	32.46
	Grand Total (A + B)	15618000	100.00	17118000	100.00

Note:

* As on March 19, 2021

**This percentage has been calculated on the basis of post preferential capital assuming full allotment of shares as proposed.

The table shows the expected shareholding pattern of the Company upon assumption of the allotment and assumes that holding of all other shareholders shall remain the same post issue as they were on the date on which the pre issue shareholding pattern was prepared

d. The Time within which preferential issue shall be completed

As required under Chapter V of the SEBI ICDR Regulations, the Company shall complete the allotment of Equity Shares as aforesaid on or before the expiry of 15 (Fifteen) days from the date of passing of the Special Resolution by the shareholders granting consent for preferential issue or in the event allotment of Equity Shares would require any approval(s) from any regulatory authority or the Central Government, the allotment shall be completed within 15 (Fifteen) days from the date of such approval(s), as the case may be.

e. The Identity of the natural persons who are the ultimate beneficial owners of the shares / Warrants proposed to be allotted and / or who ultimately control the proposed Allottees, the percentage of pre and post preferential issue capital that may be held by them

The identity of the natural person who is the ultimate beneficial owner of the shares proposed to be allotted and the percentage of the pre and post preferential issue capital that may be held by proposed Allottee is given in the following table:

Sr.	Name & PAN of the Proposed Allottees	Address	Category	Natural Persons who are the ultimate beneficial owners	Pre-issue Shareholding		No. of Equity Shares to be allotted	Post-issue Shareholding	
					No. of Equity Shares	%		No. of Equity Shares	%
1	Cobra India (Mauritius) Limited PAN- AADCC4379A SEBI Reg. No. INMUF092216	4 th Floor - Tower A, C/o Citco (Mauritius) Limited 1 Cyber city, Ebene, Mauritius	Non-Promoter – Foreign Portfolio Investor (FPI) registered with SEBI	1. M. Javed Aboobakar; 2. Ramanand Guzadhur; 3. Jean Marc Lesieur	Nil	-	15,00,000	15,00,000	8.76

f. Undertakings

In terms of the ICDR Regulations, the Company hereby undertakes that:

1. It shall re-compute the price of the Equity Shares issued in terms of the provisions of ICDR Regulations, where it is required to do so.
2. If the amount payable on account of the re-computation of price is not paid within the time stipulated in the ICDR Regulations, the underlying Equity Shares shall continue to be locked-in till the time such amount is paid by the proposed Allottees.

g. Pricing of the Preferential issue

The Equity Shares will be allotted in accordance with the price determined in terms of Regulation 164 of the SEBI ICDR Regulations. The Equity Shares shall be allotted at a price not less than higher of the following:

- (a) The average of the weekly high and low of the volume weighted average price of the related Equity Shares quoted on the recognized stock exchange during the twenty six weeks preceding the relevant date; or
- (b) The average of the weekly high and low of the volume weighted average prices of the related Equity Shares quoted on a recognized stock exchange during the two weeks preceding the relevant date.

h. Relevant date with reference to which the price has been arrived at

The “Relevant Date” in terms of Regulation 161 of the SEBI ICDR Regulations for determination of minimum price is March 15, 2021, being a date which is 30 (Thirty) days prior to the date of Extra Ordinary General Meeting (EGM), i.e. April 14, 2021, to approve the proposed Preferential Issue, in term of Section 42 and Section 62 of the Companies Act, 2013.

i. Auditor’s Certificate

A copy of the certificate from the Statutory Auditors of the Company, certifying that the issue of the Equity Shares is being made in accordance with the requirements of SEBI Regulations for Preferential Issues and will be available for inspection at the Registered Office of the Company during working hours on all working days (except Tuesday) between 2:00 pm to 5:00 pm till April 14, 2021.

j. Lock-in Period

The Equity Shares issued on preferential basis will be subject to lock-in as provided in the SEBI ICDR Regulations. Further, the proposed allottees do not hold any Equity Share in the Company, hence there is no requirement of lock in of pre-preferential allotment shareholding.

k. Basis on which the price has been arrived at along with report of the registered valuer

As such this is not applicable in the present case since the Company is a listed Company and the pricing is in terms of the SEBI ICDR Regulations. However, it is agreed that the issue price shall be Rs. 99/- per equity share or price determined as on Relevant Date in accordance with Regulation 161 of the SEBI ICDR Regulations and applicable law, whichever is higher.

l. Change in control

There shall be no change in management or control of the Company pursuant to this proposed issue.

m. The justification for the allotment proposed to be made for consideration other than cash together with valuation report of the registered valuer

This is not applicable in the present case since the Company being a listed Company the pricing is in terms of SEBI ICDR Regulations.

n. Earlier allotment on preferential basis during the year

During the Financial Year 2020-21, the Company, on February 27, 2021, has allotted 6,57,000 Equity Shares to Promoter at Rs. 120/- per Equity Share on preferential basis after complying with necessary provision of the applicable Laws.

o. Other Terms and conditions for Issue of Equity Shares

1. The allotment of Equity Shares does not require making of a public offer as it is below the prescribed threshold limit for making of a public offer in terms of SEBI ICDR Regulations. Due to above preferential allotment of the Equity Shares, no change in management control is contemplated. The proposed Allottees shall be required to comply with the relevant provisions of the SEBI ICDR Regulations.
2. The Equity Shares arising out of issue of Equity Shares pursuant to the proposed resolution shall rank pari passu in all respects with the existing Equity Shares of the Company and will be listed on National Stock Exchange of India Limited where the Equity Shares of the Company are listed.

p. Other Disclosures

1. It is hereby confirmed that neither the Company nor any of its Promoters or Directors are a willful defaulter.
2. The Board, in its meeting held on March 19, 2021 has approved the issue of Equity Shares on preferential basis to proposed Allottees in the manner stated hereinabove, subject to the approval of members and other approvals, as may be required.

The Board recommends the Special Resolution mentioned at Item No. 1 of the Notice, for approval of the Members.

None of the Directors, Key Managerial Personnel and their relatives are in any way concerned or interested, financially or otherwise, except to their individual shareholding held in the Company, in the said resolution.'

SPECIAL RESOLUTION:

“RESOLVED THAT pursuant to the provisions of section 42, section 62(1)(c) and all other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof, for the time being in force) and the applicable Rules made there under(‘Act’) and the enabling provisions of the Memorandum of Association and Articles of Association of the Company, the provisions of the Securities Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time to time (‘SEBI ICDR Regulation’), Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘Listing Regulations’), Foreign Exchange Management Act, 1999, (‘FEMA’) as amended and rules and regulations framed there under as in force and in accordance with other applicable policies, rules, regulation, circulars, notifications, clarifications and guidelines thereon issued from time to time by the Government of India, the Securities Exchange Board of India (‘SEBI’), the Reserve Bank of India (‘RBI’), the Registrar of Companies (‘ROC’) and the National Stock Exchange of India Limited where the shares of the Company are listed (‘Stock Exchange’) and subject to requisite approvals, consents, permission and / or sanctions from RBI, SEBI, Stock Exchange and any other appropriate authorities to the extent applicable and subject to such conditions and modifications as may be prescribed, stipulated or imposed by any of them while granting any such approvals, consents, permission, and / or sanctions, which may be agreed to by the Board of Directors of the Company (hereinafter referred to as the ‘Board’, which term shall be deemed to include any Committee which the Board may have constituted or may hereinafter constitute to exercise its powers including the powers conferred hereunder), and subject to any other alterations, modifications, conditions, corrections, changes and variations that may be decided by the Board in its absolute discretion, the consent of the Company be and is hereby accorded to the Board to create, offer, issue and allot from time to time, in one or more tranches, 15,00,000 Equity Shares of Rs. 10/- each on preferential basis (“Preferential Issue”) to the following proposed allottees:

Sr.	Name of the proposed allottees	Category	No. of Equity Shares of face value Rs.10/- each to be offered/ issued/ allotted	Consideration at Rs. 99/- per Equity Share (including premium of Rs.89/- per Equity Share)
1	Cobra India (Mauritius) Limited	Non Promoter – SEBI Registered Foreign Portfolio Investor	15,00,000	Rs.1485 lakhs

at a price of Rs. 99/-(Rupees Ninety Nine only) per equity share including premium of Rs. 89/-(Rupees Eighty Nine only) per equity share or such price not less than price to be calculated in accordance with Regulation 164 of SEBI ICDR Regulations, aggregating to Rs. 1485 lakh.”

“RESOLVED FURTHER THAT the “Relevant Date” as per SEBI ICDR Regulations for the purpose of determining the minimum issue price for the issue of equity shares on preferential basis is March 15, 2021. The Relevant Date shall be 30 days prior to the date of passing of the Special Resolution i.e. April 14, 2021, which is the date of Extra Ordinary General Meeting of the members of the Company in accordance with Section 62(1)(c) of the Act and the applicable Rules there under.”

“RESOLVED FURTHER THAT without prejudice to the generality of the above, the issue of Equity Shares shall be subject to following terms:

- I. That the said Equity Shares shall be issued and allotted by the Company to Proposed Allottee within a period of 15 (Fifteen) days from the date of passing of this resolution provided that where the allotment of the said Equity Shares is pending on account of delay of any approval for such allotment by any regulatory authority or the Central Government, the allotment shall be completed within a period of 15 (Fifteen) days from the date of such approval.
- II. The Equity Shares to be so allotted shall be in dematerialised form and shall be subject to the provisions of the Memorandum of Association and Articles of Association of the Company, and shall rank pari passu in all respects including dividend, with the existing Equity Shares of the Company.
- III. The Equity Shares allotted shall be subject to a lock-in for such period as specified under Chapter V of SEBI ICDR Regulations relating to Preferential Issues.”

“RESOLVED FURTHER THAT pursuant to the provisions of the Companies Act, 2013, the names of the proposed allottees be recorded for the issue of invitation to subscribe to the Equity Shares and a private placement offer letter in Form No.PAS-4 together with an application form be issued to the proposed allottees inviting them to subscribe to the Equity Shares, as per the draft as available for inspection at the registered officer of the company and duly initialled by the Chairman for the purpose of identification and consent of the members of the Company is hereby accorded to the issuance of the same to the proposed allottees inviting them to subscribe to the Equity Shares.”

“RESOLVED FURTHER THAT for the purpose of giving effect to the above, the Board be and is hereby authorized to do all such acts, matters, deeds and things as it may in its absolute discretion deem necessary, desirable and expedient for such purpose, including without limitation, issuing clarifications on the offer, issue and allotment of the Equity Shares and listing of Equity Shares at the Stock Exchange as per the terms and conditions of SEBI LODR Regulations and other applicable Guidelines, Rules and Regulations, to execute the necessary documents and enter into contracts, arrangements, agreements, documents (including appointment of agencies, intermediaries and advisors for the Preferential Issue), resolving all questions or doubt that may arise with respect to the offer, issue and allotment of Equity Shares, and to authorize all such persons as may be deemed necessary, in connection therewith and incidental thereto as the Board in its absolute discretion shall deem fit without being required to seek any fresh approval of the members of the Company and that the decision of the Board shall be final and conclusive.”

“RESOLVED FURTHER THAT subject to SEBI Regulations and other applicable laws, the Board be and is hereby authorized to decide and approve terms and conditions of the issue of above mentioned Equity Shares and to vary, modify or alter any of the terms and conditions, including size of the issue, as it may deem expedient.”

“RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the powers herein conferred to any Committee of the Board or any Director(s) or Officer(s) of the Company and to generally do all such acts, deeds and things as may be required in connection with the aforesaid resolutions, including making necessary filings with the Stock Exchanges and Regulatory Authorities and execution of any documents on behalf of the Company and to represent the Company before any governmental authorities and to appoint any Merchant Bankers or other Professional Advisors, Consultants and Legal Advisors to give effect to the aforesaid resolution.”

“RESOLVED FURTHER THAT all actions taken by the Board in connection with any matter(s) referred to or contemplated in any of the foregoing resolutions be and are hereby approved, ratified and confirmed in all respects.”

The Chairman declared to have passed the above Resolution as a Special Resolution on the basis of voting result mentioned in the Final Report of the Scrutineer which is as under:

Remote E-voting & E-voting during EGM		
	No. of votes/shares	%
Favour	1,24,57,284	99.99
Against	1,000	0.01
Total	1,24,58,284	100.00

ITEM NO. 2

INCREASE IN LIMIT FOR TOTAL HOLDINGS BY FOREIGN INSTITUTIONAL INVESTORS (FII) IN THE COMPANY:

The Chairman instructed Mr. Bharat Soni, Company Secretary & Compliance Officer to read the Explanatory Statement under Section 102 of the Companies Act, 2013 annexed to the notice of the Meeting relating to increase in limit for total holdings by Foreign Institutional Investors (FII) in the Company.

The explanatory statement as annexed to the Notice of EGM for the above business is as under:

‘In terms of FEMA (Transfer or Issue of Security by a Person Resident Outside India) Regulations, 2000 and as amended and Master Circular on Foreign Investment in India, as amended and read with the provisions of the Memorandum of Association and Articles of Association of the Company and other guidelines, regulations issued by the Reserve Bank of India (“RBI”), the Securities and Exchange Board of India (“SEBI”) the Foreign Institutional Investors (FII) / SEBI approved sub accounts of FIIs registered with the SEBI can acquire and hold on their own account and on behalf of their SEBI approved subaccounts together, up to an aggregate limit of 24% (twenty four per cent) of the paid up Equity Share capital of an Indian Company.

The said FEMA Regulations further provide that the limit of 24% (twenty four per cent) can be further increased up to the Sectoral cap/statutory ceiling as applicable, by passing a Special Resolution to that effect by its members and followed by necessary filings with the RBI.

The Board of Directors of the Company has, at its meeting held on March 19, 2021 proposed, subject to the approval of the members by way of a special resolution to increase the limit of FII shareholding in the Company, to 100% (One Hundred Per Cent) of the paid up equity share capital of the Company.

The Board recommends the special resolution set out at Item No. 2 for the approval of the Members of the Company.

None of the Directors, key managerial personnel, of the Company or the relatives of the aforementioned persons are interested in the said resolution.’

SPECIAL RESOLUTION:

“RESOLVED THAT pursuant to the provisions of FEMA (Transfer or Issue of Security by a Person Resident outside India), 2000, as amended and Master Circular on Foreign Investment in India, as amended and read with the provisions of the Memorandum of Association and Articles of Association of the Company and other guidelines, regulations issued by the Reserve Bank of India (“RBI”) and the Securities and Exchange Board of India (“SEBI”), consent and approval of the members is hereby accorded for increasing the total holding of all Foreign Institutional Investors (“FII”)/ SEBI approved sub accounts of FIIs to 100% of the paid-up capital.”

“RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds, matters and things and sign and execute such documents and writs and give such directions including making applications and intimating RBI and all other concerned statutory and other authorities, if any required with respect to increase in limit of total holding by FIIs.”

The Chairman declared to have passed the above Resolution as a Special Resolution on the basis of voting result mentioned in the Final Report of the Scrutineer which is as under:

Remote E-voting & E-voting during EGM		
	No. of votes/shares	%
Favour	1,24,58,284	100.00
Against	Nil	Nil
Total	1,24,58,284	100.00

ITEM NO. 3

INCREASE IN LIMIT FOR TOTAL HOLDINGS BY NON-RESIDENT INDIANS (NRIs) ON REPATRIATION BASIS IN THE COMPANY:

The Chairman instructed Mr. Bharat Soni, Company Secretary & Compliance Officer to read the Explanatory Statement under Section 102 of the Companies Act, 2013 annexed to the notice of the Meeting relating to increase in limit for total holdings by Non-Resident Indians (NRIS) on repatriation basis in the Company.

The explanatory statement as annexed to the Notice of EGM for the above business is as under:

‘In terms of FEMA and the Foreign Exchange Management (Transfer or Issue of Security by a Person Resident Outside India) Regulations, 2000 as amended, the Master Circular on Foreign Investment in India, as amended and read with the provisions of the Memorandum of Association and Articles of Association of the Company and other guidelines, regulations issued by the Reserve Bank of India (“RBI”), the Securities and Exchange Board of India (“SEBI”), Non Resident individuals can acquire and hold up to an aggregate limit of 10% (ten per cent) of the paid up Equity Share capital of an Indian Company.

The said FEMA Regulations further provide that the limit of 10% (ten per cent) can be further increased up to 24% (twenty four per cent), by passing a Special Resolution to that effect by its members and followed by necessary filings with the RBI.

The Board of Directors of the Company has, at its meeting held on March 19, 2021 proposed, subject to the approval of the members by way of a special resolution, to increase the limit of NRI shareholding in the Company, to 24% (twenty four per cent) of the paid up equity share capital of the Company.’

The Board recommends the special resolution set out at Item No. 3 for the approval of the Members of the Company.

None of the Directors, key managerial personnel, of the Company or the relatives of the aforementioned persons are interested in the said resolution.’

SPECIAL RESOLUTION:

“RESOLVED THAT pursuant to the provisions of FEMA (Transfer or Issue of Security by a Person Resident outside India), 2000, as amended, the Master Circular on Foreign Investment in India, as amended and read with the provisions of the Memorandum of Association and Articles of Association of the Company and other guidelines, regulations issued by the Reserve Bank of India (“RBI”) and the Securities and Exchange Board of India (“SEBI”), approval of the members be and is hereby accorded for increasing the total holding of all Non-Residential Indians (“NRIs”) on repatriation basis to 24% of the paid-up capital.”

“RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds, matters and things and sign and execute such documents and writs and give such directions including making applications and intimating RBI and all other concerned statutory and other authorities, if any required with respect to increase in limit of total holding by NRIs.”

The Chairman declared to have passed the above Resolution as a Special Resolution on the basis of voting result mentioned in the Final Report of the Scrutineer which is as under:

Remote E-voting & E-voting during EGM		
	No. of votes/shares	%
Favour	1,24,58,284	100.00
Against	Nil	Nil
Total	1,24,58,284	100.00

ITEM NO. 4

INCREASE IN LIMIT FOR TOTAL HOLDINGS BY REGISTERED FOREIGN PORTFOLIO INVESTORS (RFPIs) IN THE COMPANY:

The Chairman instructed Mr. Bharat Soni, Company Secretary & Compliance Officer to read the Explanatory Statement under Section 102 of the Companies Act, 2013 annexed to the notice of the Meeting relating to increase in limit for total holdings by Registered Foreign Portfolio Investors (RFPIs) in the Company.

The explanatory statement as annexed to the Notice of EGM for the above business is as under:

‘In terms of FEMA (Transfer or Issue of Security by a Person Resident Outside India) Regulations, 2000 and as amended and Master Circular on Foreign Investment in India as amended and read with the provisions of the Memorandum of Association and Articles of Association of the Company and other guidelines, regulations issued by the Reserve Bank of India (“RBI”), the Securities and Exchange Board of India (“SEBI”) approved sub accounts of Foreign Portfolio Investors registered with the SEBI can acquire and hold on their own account and on behalf of their SEBI approved subaccounts together, up to an aggregate limit of 24% (twenty four per cent) of the paid up Equity Share capital of an Indian Company.

The said FEMA Regulations further provide that the limit of 24% (twenty four per cent) can be further increased up to the Sectoral cap/statutory ceiling as applicable, by passing a Special Resolution to that effect by its members and followed by necessary filings with the RBI.

The Board of Directors of the Company has, at its meeting held on March 19, 2021 proposed, subject to the approval of the members by way of a special resolution to increase the limit of Registered Foreign Portfolio Investors (“RFPIs”) to 100% (One Hundred Per Cent) of the paid up equity share capital of the Company.

The Board recommends the special resolution set out at Item No. 4 for the approval of the Members of the Company.

None of the Directors, key managerial personnel, of the Company or the relatives of the aforementioned persons are interested in the said resolution.’

SPECIAL RESOLUTION:

“RESOLVED THAT pursuant to the provisions of FEMA (Transfer or Issue of Security by a Person Resident outside India), 2000, as amended and Master Circular on Foreign Investment in India, as amended and read with the provisions of the Memorandum of Association and Articles of Association of the Company and other guidelines, regulations issued by the Reserve Bank of India (“RBI”), the Securities and Exchange Board of India (“SEBI”), consent and approval of the members be and is hereby accorded, for increasing the total holding of all Registered Foreign Portfolio Investors (“RFPIs”) put together to 100% of the paid-up capital.”

“RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds, matters and things and sign and execute such documents and writs and give such directions including making applications and intimating RBI and all other concerned statutory and other authorities, if any required with respect to increase in limit of total holding by RFPIs.”

The Chairman declared to have passed the above Resolution as a Special Resolution on the basis of voting result mentioned in the Final Report of the Scrutineer which is as under:

Remote E-voting & E-voting during EGM		
	No. of votes/shares	%
Favour	1,24,58,284	100.00
Against	Nil	Nil
Total	1,24,58,284	100.00

CONCLUSION OF THE MEETING AND THANKS GIVING:

The Chairman declared the Extra Ordinary General Meeting (EGM) of the Company as concluded and once again thanked all the participants for attending this e-EGM.

**Sd/-
CHAIRMAN**