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21st January, 2021

To
The Manager,
Listing Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051

Symbol: SAKAR

Dear Sir,

Sub: Outcome of Board Meeting for consideration of Offer/Issue/Allot up to 6,57,000 Equity Shares on Preferential basis to Promoter upon conversion of non-interest bearing unsecured loan of Promoter and other matters.

We refer to our letter dated 18th January, 2021 intimating the date of Meeting of the Board of Directors of the Company.

This is to inform you that the Board of Directors in their meeting held today i.e. 21st January, 2021 have considered the matter and have decided the following:

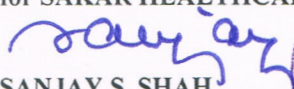
1. To offer/ issue/ allot 6,57,000 Equity Shares of Rs. 10/- each @ premium of Rs. 110/- per Equity Shares aggregating to Rs. 120/- per Equity Shares upon conversion of non-interest bearing unsecured loan of Promoter on Preferential basis in accordance with the SEBI Regulations for Preferential Issues subject to the approval of the Members by way of Postal Ballot.
2. To obtain approval of the Members under Section 61 read with Section 64 of the Companies Act, 2013 and rules framed thereunder to increase the Authorised Share Capital of the Company from Rs. 15 Crore to Rs. 20 Crore by way of Postal Ballot;
3. Approved the Notice of Postal Ballot for passing Ordinary / Special Resolutions for obtaining approval of the Members under Section 42, 62(1)(c) and rules framed thereunder for the above referred Preferential Issue and under Section 61 read with Section 64 and rules framed thereunder for above mentioned Increase in Authorised Share Capital of the Company.

This is in compliance with Regulation 30 and other relevant regulations of SEBI (LODR) Regulations, 2015.

Thanking you,

Yours faithfully,

for SAKAR HEALTHCARE LIMITED


SANJAY S. SHAH
MANAGING DIRECTOR
(DIN: 01515296)

