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Media Information for Immediate Release

CFI.co announces Sakar Healthcare as winner of the Best SME Growth IPO India 2016 Award

The CFI.co judges have conferred on Sakar Healthcare its Best SME Growth IPO India 2016 Award.

Highlights of the judging panel's findings include:

- Sakar Healthcare of India manufactures a growing range of pharmaceutical formulations for both domestic and international markets.
- Seizing the moment, Sakar Healthcare debuted on the small and medium-sized enterprise (SME) board of India's National Stock Exchange (NSE) in September 2016.
- Sakar Healthcare has established an enviable reputation for quality control enabling the company to broach new markets and quickly gain regulatory approval for its products.

The judging panel's full report:

Sakar Healthcare: Best SME Growth IPO India 2016

Sakar Healthcare of India produces a growing range of pharmaceutical formulations for both domestic and international markets. The company also produces active compounds on contract for premier multinational corporations in India and elsewhere. Sakar Healthcare maintains a global network of distributors and has obtained registration in most major markets. It is currently in the process of establishing a presence in the European Union, through overseas strategic joint ventures and market acquisitions.

Seizing the moment, Sakar Healthcare debuted on the small and medium-sized enterprise (SME) board of India's National Stock Exchange (NSE) in September. The IPO raised funds to build a new lyophilisation facility, bolster working capital reserves, and finance registration processes abroad, amongst others. The company is also working on plans to market pharmaceuticals under its own name, potentially increasing profit margins.

Sakar Healthcare has established an enviable reputation for quality control enabling the company to broach new markets and quickly gain regulatory approval for its products. With state-of-the-art and fully-automated manufacturing facilities and a comprehensive product line, Sakar Healthcare is poised for sustained organic growth.

The CFI.co judging panel notes that the company has expended considerable efforts at providing world-class pharmaceutical formulations and maintaining benchmark-setting quality levels attained by the continuous monitoring of its output. The judges also remarked that the company timed its IPO to coincide with strong investor demand for shares in tech-heavy medium-sized businesses that

are set for a breakout. The judges are pleased to offer Sakar Healthcare the 2016 Best SME Growth IPO India Award.

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About Sakar Healthcare

Sakar Healthcare has taken the final leap to get listed on NSE. Sanjay Shah, founder and managing director of the company, commented that the listing allows Sakar Healthcare to tap into additional funds with which to expand overseas operations, register brands, and introduce tech-rich products incorporating a manufacturing facility for lyophilisation.

The identified key drivers for growth are marketing and customer management, which has helped Sakar Healthcare grow in leaps and bounds over the past decade. The listing ceremony held at the National Stock Exchange (NSE) in Mumbai was attended by Ravi Varanasi, chief of Business Development at the NSE, Aarsh Shah, joint managing director of Sakar Healthcare, Rita Shah, company director, and Mahavir Lunawat, MD-Pantomath Capital Advisors, along with well recognised individuals from the organisation and National Stock Exchange. With the ringing of the bell, Sakar Healthcare debuted on the NSE Emerge platform.

About CFI.co

CFI.co is a print journal and online resource reporting on business, economics, and finance. The journal recognises that the traditional distinction between emerging and developed markets is now far less meaningful as world economies converge. Headquartered in London, the world's most multicultural city, CFI.co covers and analyses the drivers behind that change. Combining the views of leading multilateral and national organisations with thought leadership from some of the world's top minds – CFI.co's dedicated editorial team ensures that readers better understand the forces influencing and reshaping the global economy.

About the CFI.co Awards Programme

Each year, CFI.co seeks out individuals and organisations that contribute significantly to the convergence of economies and truly add value for all stakeholders. Reporting from frontlines of economies on the move, CFI.co realises that best practice is to be found throughout the world. The Awards Programme aims to identify and reward excellence wherever it is found. The programme aims to inspire others to further improve their own performance.

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