



14th November, 2019

The Manager,
Listing Compliance Department,
National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051

Dear Sir,

**Sub: Submission of Unaudited Financial Results
for the quarter and half-year ended on 30th September, 2019**

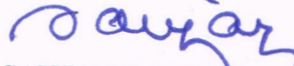
We refer to our letter dated 5th November, 2019 informing the date of Meeting of the Board of Directors of the Company. Please note that the Board of Directors in their meeting held today, have taken on record the Unaudited Financial Results for the quarter and half-year ended on 30th September, 2019.

We are enclosing herewith copy of the said Unaudited Financial Results.

This is as per Regulation – 33 of the SEBI (LODR) Regulations, 2015.

Thanking you.

Yours faithfully,
For SAKAR HEALTHCARE LIMITED


SANJAY S. SHAN
MANAGING DIRECTOR



Encl: As above.

Corporate Office :
406, Silver Oaks Comm. Complex,
Opp. Arun Society, Paldi,
Ahmedabad-380 007. Gujarat, India.
Phone : 079-26584655
Fax : 079-26588054
CIN No. : L24231GJ2004PLC043861
E-mail : info@sakarhealthcare.com
Web : www.sakarhealthcare.com

**STATEMENT OF STANDALONE UNAUDITED RESULTS
FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2019**

(Rs. In lakh)

| Particulars | | Quarter ended on | | | Half Year ended on (Cumulative) | |
|---------------------|--|------------------|----------------|----------------|------------------------------------|----------------|
| | | 30-09-2019 | 30-06-2019 | 30-09-2018 | 30-09-2019 | 30-09-2018 |
| (Refer Notes Below) | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) |
| 1 | Revenue from operations | 2606.86 | 1638.75 | 1629.84 | 4245.61 | 2715.30 |
| 2 | Other income | 43.32 | 33.61 | 12.30 | 76.93 | 44.38 |
| 3 | Total Income (1+2) | 2650.18 | 1672.36 | 1642.14 | 4322.54 | 2759.68 |
| 4 | Expenses | | | | | |
| | a. Cost of Materials consumed | 1355.09 | 840.11 | 850.13 | 2195.20 | 1391.50 |
| | b. Purchases of stock-in-trade | - | - | - | - | - |
| | c. Changes in inventories of finished goods, work-in-progress and stock-in-trade | 50.47 | (25.85) | 21.41 | 24.62 | 15.36 |
| | d. Employee benefits expense | 340.24 | 218.26 | 202.19 | 558.50 | 343.10 |
| | e. Finance costs | 51.54 | 50.12 | 42.87 | 101.66 | 110.11 |
| | f. Depreciation & amortisation expense | 206.46 | 176.79 | 145.40 | 383.25 | 269.73 |
| | g. Other expenses | 252.64 | 183.57 | 122.87 | 436.21 | 269.67 |
| | Total Expenses | 2256.44 | 1443.00 | 1384.87 | 3699.44 | 2399.47 |
| 5 | Profit before exceptional items and tax (3-4) | 393.74 | 229.36 | 257.27 | 623.10 | 360.21 |
| 6 | Exceptional items | - | - | - | - | - |
| 7 | Profit before tax (5+6) | 393.74 | 229.36 | 257.27 | 623.10 | 360.21 |
| 8 | Tax expense: | | | | | |
| | Current tax | 99.82 | 68.13 | 32.20 | 167.95 | 59.02 |
| | Deferred tax | - | - | - | - | - |
| 9 | Profit for the period from continuing operations (7-8) | 293.92 | 161.23 | 225.07 | 455.15 | 301.19 |
| 10 | Profit from discontinuing operations before Tax | - | - | - | - | - |
| 11 | Tax expense of discontinuing operations | - | - | - | - | - |
| 12 | Profit from Discontinuing operations (after tax) (10-11) | - | - | - | - | - |
| 13 | Profit for the period (9+12) | 293.92 | 161.23 | 225.07 | 455.15 | 301.19 |

Sakar

Healthcare Ltd.

[CIN: L24231GJ2004PLC043861]

Reg. Office: Block No.10-13, Village: Changodar, Sarkhej-Bavla Highway, Tal: Sanand, Dist: Ahmedabad – 382 213

Phone: 02717-250477 Fax: 02717-251621 Email: info@sakarhealthcare.com Web: www.sakarhealthcare.com

| Particulars | | Quarter ended on | | | Half Year ended on (Cumulative) | |
|-------------|--|------------------|-------------|-------------|------------------------------------|-------------|
| | | 30-09-2019 | 30-06-2019 | 30-09-2018 | 30-09-2019 | 30-09-2018 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) |
| 14 | Other Comprehensive Income | | | | | |
| | Items that will not be reclassified subsequently to profit or loss | - | - | - | - | - |
| | Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - |
| | Items that will be reclassified subsequently to profit or loss | - | - | - | - | - |
| | Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - |
| | Other Comprehensive Income, net of tax | - | - | - | - | - |
| 15 | Total Comprehensive Income for the period (13+14) | 293.92 | 161.23 | 225.07 | 455.15 | 301.19 |
| 16 | Paid-up equity shares capital (Face Value per share Rs. 10/-) | 1496.10 | 1496.10 | 1221.10 | 1496.10 | 1221.10 |
| 17 | Reserves excluding Revaluation Reserves | - | - | - | - | - |
| 18 | Earnings Per Share of Rs. 10/- each (for continuing operations) | | | | | |
| | - Basic | 1.96 | 1.08 | 1.84 | 3.04 | 2.47 |
| | - Diluted | 1.96 | 1.08 | 1.84 | 3.04 | 2.12 |
| 19 | Earnings Per Share of Rs.10/- each (for discontinued operations) | | | | | |
| | - Basic | - | - | - | - | - |
| | - Diluted | - | - | - | - | - |
| 20 | Earnings Per Share of Rs. 10/- each (for discontinued & continuing operations) | | | | | |
| | - Basic | 1.96 | 1.08 | 1.84 | 3.04 | 2.47 |
| | - Diluted | 1.96 | 1.08 | 1.84 | 3.04 | 2.12 |



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STATEMENT OF STANDALONE ASSETS AND LIABILITIES

(Rs. In lakh)

| Sr.No. | Particulars | As at 30-09-2019 (Unaudited) |
|--------|--|---------------------------------|
| | ASSETS | |
| 1 | Non-Current Assets | |
| | Property, plant and equipment | 7344.35 |
| | Capital work-in-progress | - |
| | Investment property | - |
| | Goodwill | - |
| | Other intangible Assets | 424.77 |
| | Intangible Assets under development | - |
| | Biological Assets other than bearer plants | - |
| | Investments accounted for using equity method | - |
| | Non-Current Financial Assets: | |
| | (i) Investments, Non-Current | - |
| | (ii) Trade receivables, Non-Current | - |
| | (iii) Loans, Non-Current | 26.67 |
| | (iv) Other non-current financial assets | - |
| | Deferred tax Assets (net) | - |
| | Other Non-Current Assets | 676.93 |
| | Total Non-Current Assets | 8472.72 |
| 2 | Current Assets | |
| | Inventories | 1026.71 |
| | Current financial asset: | |
| | (i) Current investments | - |
| | (ii) Trade receivables, Current | 702.30 |
| | (iii) Cash and cash equivalents | 63.30 |
| | (iv) Bank balance other than above | - |
| | (v) Loans, Current | - |
| | (vi) Other Current financial Assets | 384.01 |
| | Current tax Assets (net) | - |
| | Other Current Assets | - |
| | Total Current Assets | 2176.32 |
| 3 | Non-current assets classified as held for sale | |
| 4 | Regulatory deferral account debit balances and related deferred tax assets | |
| | TOTAL ASSETS | 10649.04 |
| | EQUITY AND LIABILITIES | |
| | Equity | |
| | Equity share capital | 1496.10 |



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| | | |
|---|--|-----------------|
| | Other Equity | 6157.95 |
| | Total Equity attributable to owners of parent | |
| | Non controlling interest | |
| | TOTAL EQUITY | 7654.05 |
| 2 | Liabilities | |
| | Non-Current Liabilities | |
| | Non-Current financial Liabilities: | |
| | (i) Borrowings, Non-Current | 935.78 |
| | (ii) Trade payables, Non-Current | - |
| | (a) total outstanding dues of micro enterprises and small enterprises | - |
| | (b) total outstanding dues of creditors other than micro enterprises and small enterprises | - |
| | (iii) Other Non-Current financial Liabilities | - |
| | Provisions, Non-Current | - |
| | Deferred tax Liabilities (net) | 652.64 |
| | Other Non-Current Liabilities | - |
| | Total Non-Current Liabilities | 1588.42 |
| | Current Liabilities | |
| | Current financial Liabilities: | |
| | (i) Borrowings, Current | 244.60 |
| | (ii) Trade payables, Current | |
| | (a) total outstanding dues of micro enterprises and small enterprises | 66.99 |
| | (b) total outstanding dues of creditors other than micro enterprises and small enterprises | 457.92 |
| | (iii) Other Current financial Liabilities | 160.58 |
| | Other Current Liabilities | 297.69 |
| | Provisions, Current | 15.30 |
| | Current tax Liabilities (Net) | 163.49 |
| | Total Current Liabilities | 1406.57 |
| 3 | Liability directly associated with assets in disposal group classified as held for sale | - |
| 4 | Regulatory deferral account credit balances and related deferred tax liability | - |
| | Total Liabilities | 2994.99 |
| | TOTAL EQUITY AND LIABILITIES | 10649.04 |



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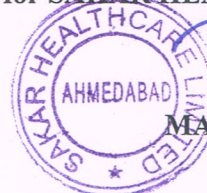
Notes:

| 1 | The Company adopted Indian Accounting Standards (referred to as “Ind AS”) with effect from April 1, 2019 and accordingly, the financial results for the quarter ended September 30, 2019 have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 “Interim Financial Reporting” as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. | | | | | | | | | | | | | | | | | | | | | |
|--|---|-------------------------------------|--------------------------------|-------------------------------------|--|--------|--------|-------------------|---------|---------|---------------------------------------|--------|---|----------------------------------|------|------|--------------------------|--------|--------|--|--------|--------|
| 2 | The Ind AS financial results and financial information for the quarter and half-year ended September 30, 2018 have been compiled by the management after making necessary adjustments to give true and fair view of the results in accordance with Ind AS. This information has not been subjected to limited review. | | | | | | | | | | | | | | | | | | | | | |
| 3 | The Company is operating only in one segment. Hence segment reporting is not given. | | | | | | | | | | | | | | | | | | | | | |
| 4 | The Company does not have any subsidiary / associate. | | | | | | | | | | | | | | | | | | | | | |
| 5 | Provision for taxation/deferred taxation, if any, will be made at the year end. | | | | | | | | | | | | | | | | | | | | | |
| 6 | Figures, wherever required, are regrouped / rearranged. | | | | | | | | | | | | | | | | | | | | | |
| 7 | The above results have been reviewed by audit committee and approved by Board of Directors of Company at its meeting held on 14 th November, 2019 | | | | | | | | | | | | | | | | | | | | | |
| 8 | Reconciliation between financial results as previously reported under Indian GAAP and as per Ind AS for Quarter and Half Year ended on September 30, 2018 are as under: <div style="text-align: right;">(Rs. In Lakh)</div> <table><tr><th>Particulars</th><th>Quarter ended on 30-09-2018</th><th>Half Year ended on 30-09-2018</th></tr><tr><td>Net Profit as reported under Indian GAAP</td><td>233.57</td><td>316.71</td></tr><tr><td>Interest Expenses</td><td>(10.75)</td><td>(21.50)</td></tr><tr><td>Reclassification of Prior Period item</td><td>(0.24)</td><td>-</td></tr><tr><td>Deferred Tax on Interest Expense</td><td>2.49</td><td>5.98</td></tr><tr><td>Net Profit as per Ind AS</td><td>225.07</td><td>301.19</td></tr><tr><td>Total Comprehensive Income as per Ind AS</td><td>225.07</td><td>301.19</td></tr></table> | Particulars | Quarter ended on 30-09-2018 | Half Year ended on 30-09-2018 | Net Profit as reported under Indian GAAP | 233.57 | 316.71 | Interest Expenses | (10.75) | (21.50) | Reclassification of Prior Period item | (0.24) | - | Deferred Tax on Interest Expense | 2.49 | 5.98 | Net Profit as per Ind AS | 225.07 | 301.19 | Total Comprehensive Income as per Ind AS | 225.07 | 301.19 |
| Particulars | Quarter ended on 30-09-2018 | Half Year ended on 30-09-2018 | | | | | | | | | | | | | | | | | | | | |
| Net Profit as reported under Indian GAAP | 233.57 | 316.71 | | | | | | | | | | | | | | | | | | | | |
| Interest Expenses | (10.75) | (21.50) | | | | | | | | | | | | | | | | | | | | |
| Reclassification of Prior Period item | (0.24) | - | | | | | | | | | | | | | | | | | | | | |
| Deferred Tax on Interest Expense | 2.49 | 5.98 | | | | | | | | | | | | | | | | | | | | |
| Net Profit as per Ind AS | 225.07 | 301.19 | | | | | | | | | | | | | | | | | | | | |
| Total Comprehensive Income as per Ind AS | 225.07 | 301.19 | | | | | | | | | | | | | | | | | | | | |

Date: 14th November, 2019

Place: Ahmedabad

for SAKAR HEALTHCARE LIMITED



SANJAY S. SHAH
MANAGING DIRECTOR

**STATEMENT OF CASH FLOWS FOR THE PERIOD
FROM 1ST APRIL, 2019 TO 30TH SEPTEMBER, 2019 (HALF-YEAR)**

(Rs. In lakh)

| Particulars | For the half year ended on 30th September, 2019 |
|--|--|
| Profit before Taxes | 623.10 |
| Adjustments: | |
| Depreciation | 383.25 |
| Interest Expense | 19.18 |
| Changes in Working Capital | |
| Inventories | (341.08) |
| Financial assets | - |
| - Trade receivables | 248.68 |
| Other current assets | 37.01 |
| Financial assets | |
| - Loans and Advances | 14.00 |
| Other non-current assets | (292.43) |
| MAT Credit | 36.13 |
| Financial liabilities | |
| - Borrowings | (28.73)) |
| - Trade Payables | 125.96 |
| - Other financial liabilities | |
| Other current liabilities | 102.33 |
| Cashflow from Operating Activity before Taxes | 927.40 |
| Net Tax Paid | (205.90) |
| Net Cashflow from Operating Activity | 721.50 |
| Cashflow from Investing Activity | |
| Addition to Fixed Assets | (932.76) |
| Net Cashflow from Investing Activity | (932.76) |
| Cashflow from Financing Activity | |



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| | |
|---|---------------|
| Repayment of Borrowings | 257.07 |
| Interest Paid | (19.18) |
| | |
| Net Cashflow from Financing Activity | 237.89 |
| | |
| Net Cash Inflow / (Outflow) | 26.62 |
| | |
| Opening Cash and Cash Equivalent | 36.68 |
| Closing Cash and Cash Equivalent | 63.30 |
| | |

for SAKAR HEALTHCARE LIMITED



Sanjay S. Shah

SANJAY S. SHAH
MANAGING DIRECTOR

Date: 14th November, 2019

Place: Ahmedabad



14th November, 2019

The Manager,
Listing Compliance Department,
National Stock Exchange of India Ltd,
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Dear Sir,

**Sub: Limited review report on the Unaudited Financial Results
for the quarter and half year ended on 30th September, 2019**

We refer to our letter dated 14th November, 2019 submitting Unaudited Financial Results for the quarter and half-year ended on 30th September, 2019.


These results have been reviewed by the Statutory Auditors of the Company and they have provided their limited review report dated 14th November, 2019 which is enclosed herewith for your reference and record.

This is as per Regulation – 33 of the SEBI (LODR) Regulations, 2015.

Thanking you,

Yours faithfully,

For SAKAR HEALTHCARE LIMITED


SANJAY S. SHAH
MANAGING DIRECTOR



Encl: As above.



A. L. Thakkar & Co.

Chartered Accountants

Ahmedabad Office :

603-607, Aarya Epoch, Opp. Passport Seva Kendra, Nr. Vijay Cross
Roads, Navrangpura, Ahmedabad-380 009.

A. L. THAKKAR

B.Com., L.L.B., F.C.A.

S. V. SHAH

B.Com., F.C.A.

M. : 99780 34283, 70160 64684 • Ph. : (079) 48940856

E-mail : info@althakkar.com • Website : www.althakkar.com

Independent Auditor's Review Report on Unaudited Quarterly Financial Results and year to Date Results of Sakar Healthcare Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,

The Board of Directors,

SAKAR HEALTHCARE LIMITED

Ahmedabad

1. We have reviewed the accompanying statement of unaudited Ind AS financial results of Sakar Healthcare Limited ("the Company") for the Quarter ended Sept 30, 2019 ("the statement") attached herewith, being submitted by Company. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS) 34 "Interim Financial Reporting" prescribed under section 133 of Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with circular is the responsibility of Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be



Independent Auditor's Review Report on Unaudited Quarterly Financial Results and year to Date Results of Sakar Healthcare Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)(Cont'd)

disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, A.L.THAKKAR & CO.
Chartered Accountants
ICAI Firm Reg. No.:120116W



Sanjiv Shah

Membership No. : 042264

UDIN No.: 19042264AAAALM3050



Place:Ahmedabad

Date: 14th November 2019.