

19<sup>th</sup> March, 2021

To,  
The Manager – Listing & Compliance  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor Plot No.C/1,  
G Block Bandra-Kurla Complex,  
Bandra (East), Mumbai 400 051

Corporate Office :  
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Opp. Arun Society, Paldi,  
Ahmedabad-380 007. Gujarat, India.  
Phone : 079-26584655  
Fax : 079-26588054  
CIN No. : L24231GJ2004PLC043861  
E-mail : info@sakarhealthcare.com  
Web : www.sakarhealthcare.com

Symbol: SAKAR

**Subject: Outcome of Meeting of the Board of Directors of Sakar Healthcare Limited (“the Company”) in terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of Sakar Healthcare Limited at their meeting held on Friday, March 19, 2021 inter alia considered and unanimously approved the following:

**1. Issuance of Equity Shares on Preferential Basis to Non Promoter Group Category.**

Subject to the approval of members, the Board has approved to create, offer, issue and allot up to 16,00,000 Equity shares of face value of Rs.10/- each at an issue price of Rs.99/- per equity shares on Preferential Basis to Cobra India (Mauritius) Limited and Batlivala & Karani Capital Private Limited, person belonging to Non Promoter Category, in accordance with the provisions of Companies Act 2013 and the rules made there under, Chapter V of the SEBI ICDR Regulations, SEBI LODR Regulations, Foreign Exchange Management (Mode of Payment and Reporting of Non-Debt Instruments) Regulations, 2020 and as amended.

The details regarding the issuance of securities as required pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, are as set out in “Annexure A - Details of proposed preferential issue”.

2. Appointment for Scrutinizer and E-Voting Service Provider for the E-voting process
3. Approval of Notice of Extra Ordinary General Meeting to be convened through VC/OAVM
4. Subject to the approval of members, increase in limit for total holdings by Foreign Institutional Investors (FIIs) in the Company to 100% of Paid up Capital;



5. Subject to the approval of members, increase in limit for total holdings by Non-Resident Indians (NRIs) on repatriation basis in the Company to 24% of Paid up Capital;
6. Subject to the approval of members, increase in limit for total holdings by Foreign Portfolio Investors (RFPs) in the Company to 100% of Paid up Capital.

The Board Meeting commenced at 11.00 a.m. and concluded at 11.45 a.m.

Kindly take same on your record and oblige us.

Yours faithfully,  
for SAKAR HEALTHCARE LIMITED

  
BHARAT SONI  
COMPANY SECRETARY



ANNEXURE A

DETAILS OF PROPOSED PREFERENTIAL ISSUE

SR.NO	PARTICULARS	DETAILS						
1	Type of securities proposed to be issued	Equity Shares						
2	Type of issuance	Preferential Allotment						
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued	Issue of 16,00,000 equity shares of face value Rs.10/- each at a price of Rs.99/- per equity share aggregating to Rs. 15.84 crores						
4	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):							
A	Number of Proposed Allottee(s)	2						
B	Names of the proposed Allottee(s) along with PAN Number	<table border="1"> <thead> <tr> <th>Names of proposed Allottee(s)</th> <th>PAN Card Number</th> </tr> </thead> <tbody> <tr> <td>Cobra India (Mauritius) Limited - Non-Promoter -FPI</td> <td>AADCC4379A</td> </tr> <tr> <td>Batlivala &amp; Karani Capital Private Limited- Non-Promoter - Domestic Body Corporate</td> <td>AABCB7986Q</td> </tr> </tbody> </table>	Names of proposed Allottee(s)	PAN Card Number	Cobra India (Mauritius) Limited - Non-Promoter -FPI	AADCC4379A	Batlivala & Karani Capital Private Limited- Non-Promoter - Domestic Body Corporate	AABCB7986Q
Names of proposed Allottee(s)	PAN Card Number							
Cobra India (Mauritius) Limited - Non-Promoter -FPI	AADCC4379A							
Batlivala & Karani Capital Private Limited- Non-Promoter - Domestic Body Corporate	AABCB7986Q							
C	Issue price for the preferential allotment	Rs. 99/- per Equity Share						
D	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	N.A.						
E	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	N.A.						
5	Any cancellation or termination of proposal for issuance of securities including reasons thereof	N.A.						

Thanking you,

Yours faithfully,  
for SAKAR HEALTHCARE LIMITED

*Bharat Soni*  
BHARAT SONI  
COMPANY SECRETARY

