

April 22, 2019

To
All Share-Holders & Well-Wishers
Sakar Healthcare Limited

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Sub: Recognition of Sakar in-house Research & Development (R & D) unit by Department of Scientific & Industrial Research (DSIR)

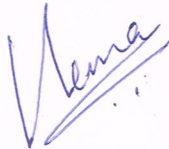
Dear All,

We are pleased to announce the recognition of Sakar in-house Research & Development unit by Department of Scientific & Industrial Research operating as a part of Ministry of Science & Technology, India. Sakar Healthcare Limited is registered with the Department of Scientific & Industrial Research (DSIR) for the purpose of availing Customs duty exemption in terms of Government Notifications No. 51/96 - Customs dated 23.07.1996; No. 24/2007 - Customs dated 01.03.2007; No. 43/2017 - Customs dated 30.06.2017; No. 45/2017 - Central Tax (Rate) & 47/2017 - Integrated Tax (Rate) dated 14.11.2017; No. 9/2008 - Central Tax (Rate), No. 09/2008 Union Territory Tax (Rate) & No. 10/2018- Integrated Tax (Rate) dated 25.01.2018; and State Tax (Rate) as applicable and all notification as amended from time to time.

This recognition is definitely an encouraging and motivational outcome of technical capabilities of Sakar in field of research works. Working over two years with specified molecules, the team of trained scientists could present to the DSIR team with existing products having enhanced value additions. This approval would help to culture more of innovation at Sakar in times to come.

We would like to express our sincere thanks to you all for showing immense patience, confidence and encouragement for Sakar Healthcare Limited in achieving another remarkable milestone. Sakar Healthcare Limited aspires to focus towards a future with more of significance, reciprocation and value for all.

Yours faithfully,
for Sakar Healthcare Limited



Hema Advani
Company Secretary

